



G-RESOURCES

(Incorporated in Bermuda with limited liability)

Stock Code: 1051

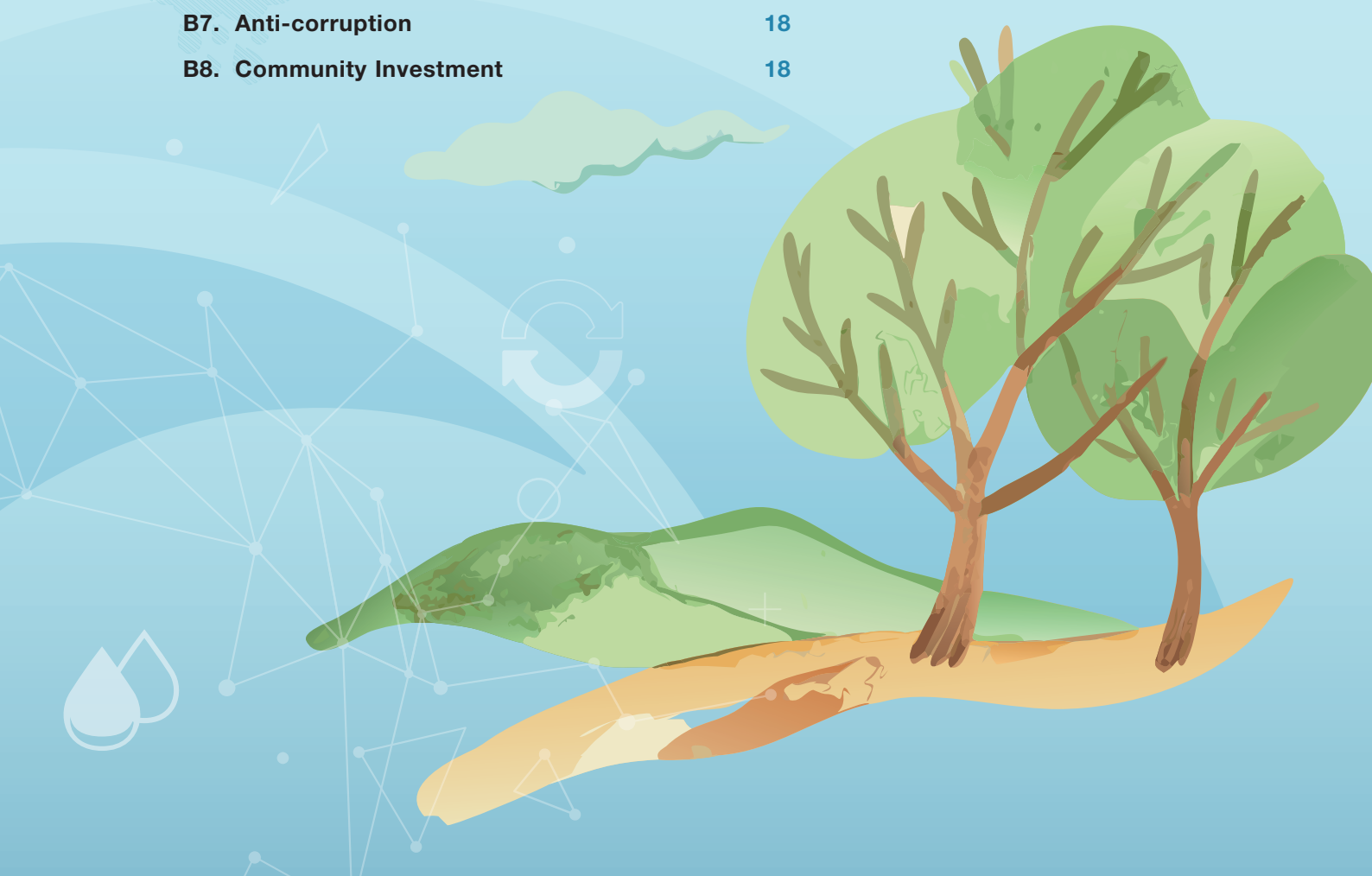


2024

ENVIRONMENTAL,
SOCIAL AND GOVERNANCE REPORT

CONTENTS

ABOUT THIS REPORT	2
ESG MANAGEMENT APPROACH	5
A. ENVIRONMENTAL	
A1. Emissions	8
A2. Use of Resources	9
A3. Environment and Natural Resources	9
A4. Climate Change	11
B. SOCIAL	
B1. Employment	12
B2. Health and Safety	14
B3. Development and Training	15
B4. Labour Standards	16
B5. Supply Chain Management	16
B6. Service Responsibility	16
B7. Anti-corruption	18
B8. Community Investment	18





ABOUT THIS REPORT

The Group is pleased to present this Environmental, Social and Governance (“ESG”) Report (the “Report”) to provide an overview of the management of G-Resources Group Limited (the “Company”) and its subsidiaries (collectively the “Group”) regarding significant issues affecting the operation, and the performance of the Group in terms of environmental and social aspects. The objective of the Report is to demonstrate the ESG performance of the Group, assisting stakeholders to understand our ESG principles, development and practices in pursuit of sustainable development for the future.

The Group is engaged in financial services, money lending, principal investment and real property businesses.

Reporting Framework

The Report has been prepared in accordance with the Environmental, Social and Governance Reporting Guide (the “ESG Reporting Guide”) as set out in the Appendix C2 of the Rules Governing the Listing of Securities on Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). Information relating to the corporate governance practices of the Group has been set out in the Corporate Governance Report on pages 39 to 71 of our annual report for the year ended 31 December 2024.

This Report is also available in Chinese. In case of any discrepancy between the meanings conveyed by the two versions, the English version shall prevail. The electronic version is released on websites of both the Stock Exchange and the Company.





Reporting Principles

In compilation of this Report, we follow below reporting principles set out in the ESG Reporting Guide as below:

Reporting Principle	Definition	Our Application
Materiality	Materiality is the threshold at which ESG issues become sufficiently important to investors and other stakeholders that they should be reported.	Materiality assessment has been conducted to identify issues that are of material to the Group and its stakeholders. Relevant information of these issues has been collected and disclosed in a targeted manner.
Quantitative	Key performance indicators (“KPIs”) should be measurable. Targets can be set to reduce a particular impact. In this way the effectiveness of ESG policies and management systems can be evaluated and validated. Quantitative information should be accompanied by a narrative, explaining its purpose, impacts, and giving comparative data where appropriate.	Comparative and quantitative information has been disclosed in this Report.
Balance	This Report should provide an unbiased picture of the issuer’s performance. The Report should avoid selections, omissions, or presentation formats that may inappropriately influence a decision or judgment by the report reader.	This Report has disclosed both achievements and challenges of the Group in an objective way.
Consistency	The issuer should use consistent methodologies to allow for meaningful comparisons of ESG data over time. The issuer should disclose in the ESG report any changes to the methods or KPIs used or any other relevant factors affecting a meaningful comparison.	Consistent methodology has been used in this Report with necessary explanation on any changes to the methods or KPIs used as compared to previous years.





Reporting Period and Scope

The Report covers all operations of the Group and presents information relevant to the ESG management approach and performance for the financial year from 1 January 2024 to 31 December 2024.

Feedback

Your valuable comments are crucial to our continuous improvement in driving sustainability. Should you have any comments on this Report or the Group’s sustainability strategy, please contact us at:

Contacts	
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Board Statement

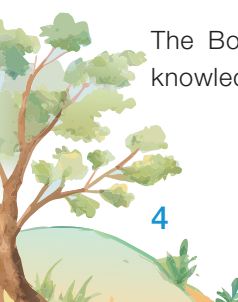
Though the businesses of the Group have only a minimal impact on the environment, we strive to consider sustainability when taking any decisions and formulating our corporate strategies so as to minimise whatever environmental and social impacts we have on the community.

The board of directors of the Company (the “Board”) assumes the ultimate responsibility for addressing all ESG issues and considers them when making decisions about the Group’s operations. The Group has set up an ESG working group, consisting of executive director and senior management of the Company, to manage ESG-related issues. This working group reports to the Board on an annual basis and advise the Board on matters including but not limited to ESG management approach and strategy, including the process used to evaluate, prioritise and manage material ESG-related issues (including risks to the Company’s businesses), and progress made against ESG-related goals and targets.

ESG-related topics that are considered important are listed and are prioritised after regular engagement with stakeholders. The final list of material topics and their order of priority are assessed and approved by the Board. That becomes the basis for formulation of the Group’s ESG management strategy.

The Group’s risk management strategy takes ESG issues into consideration to identify and prioritise relevant risks that have a higher likelihood of occurrence and impact on the Group. To address these risks, we have set targets for minimising our impact on the environment, after considering the nature of our business and the current status.

The Board confirms that it has reviewed and approved this Report and confirms that to the best of its knowledge, the Report has addressed all material topics and fairly presents the performance on each topic.





ESG MANAGEMENT APPROACH

Growth, Respect, Excellence, Action and Transparency (GREAT) are the principal components of the ideology that drives our ESG management approach. The ultimate responsibility of the Group's ESG performance is that of the Board while actual work is assigned to the management team.



Our ESG governance structure adopts a top-down management approach, clarifying the division of responsibilities of governance, monitor, management and execution, and integrating ESG works into daily operations. Governance is implemented at three levels: the Board, ESG working group and department managers.

The Board is ultimately responsible for overseeing all ESG matters, including target settings and establishment of appropriate internal control system of the Group.

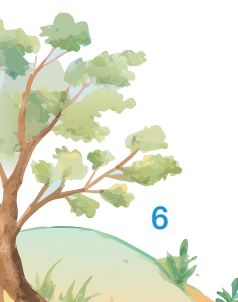




Materiality and Stakeholders' Engagement

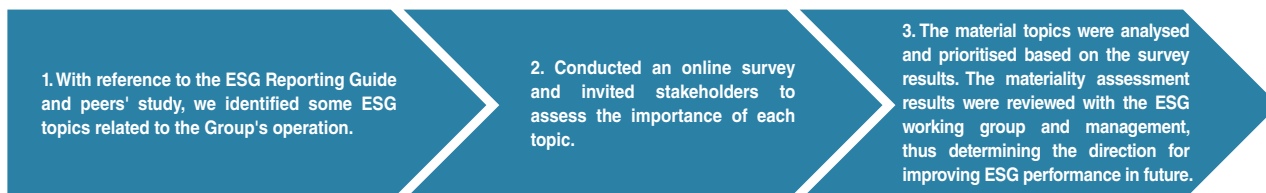
The Group values our stakeholders and their views relating to its businesses and ESG issues. One of the key approaches is through stakeholder engagement, which enables two-way communication to receive valuable feedback and to act on improvement measures. The communication channels with respective stakeholder groups are highlighted as below:

Stakeholders	Expectations and Concerns	Communication Channels
Investors and Shareholders	<ul style="list-style-type: none"> • Financial results • Corporate transparency • Business strategies and sustainability 	<ul style="list-style-type: none"> • Investor conferences and roadshows • Shareholders' meetings • Financial reports and press releases • ESG report
Employees	<ul style="list-style-type: none"> • Training and development • Salary and benefits • Occupational health and safety 	<ul style="list-style-type: none"> • Regular meetings and trainings • Employee activities • Annual appraisals • Whistleblowing policy
The Government	<ul style="list-style-type: none"> • Compliance with laws and regulations 	<ul style="list-style-type: none"> • Statutory filings • Regulatory or voluntary disclosures
Customers	<ul style="list-style-type: none"> • Data privacy 	<ul style="list-style-type: none"> • Company's website • Feedback from front-line employees • Business meetings
Community	<ul style="list-style-type: none"> • Community involvement • Donations 	<ul style="list-style-type: none"> • Company's e-mail address and phone number for inquiries



Materiality Assessment

Regular effective communications and engagement with stakeholders is essential for enhancing our sustainability strategy and better understand the ESG issues which are material to them. Here are our steps for conducting materiality assessment:



Based on the results of the materiality assessment, the most material ESG topics were identified as follows:

- Anti-fraud and corruption;
- Employee welfare; and
- Talent attraction and employee retention.

A. ENVIRONMENTAL

Based on the Group's services-oriented business nature, we do not directly consume natural resources, and our emissions of air pollutants, discharges into water and land, and generation of hazardous wastes are negligible. Nevertheless, we pay a great deal of attention to whatever adverse impacts our business may have on the environment and sustainability. We continuously try to improve the efficiency of resource usage and reduce greenhouse gas ("GHG") emissions.

We have set targets for different aspects of environmental protection and monitor our progress against these targets regularly. These are as shown in the table below:

Aspect	Target	Progress during the year
GHG emissions	Continue to attain the Energywi\$e Certificate with Excellent Level under the Hong Kong Green Organisation Certification (the "HKGOC")	Attained
Waste	Recycle 90% of paper used	Attained
Energy efficiency	Buy electric equipment with energy efficiency labels only	Attained
Water usage	Install water purifiers to reduce purchase of bottled water	Attained

A1. Emissions

The emissions generated by the Group's operations are all indirect carbon emissions, from the consumption of purchased electricity for office use. Due to business nature, we do not generate air emissions and direct (scope 1) GHG emissions. In 2024, we generated indirect (scope 2) GHG emissions¹ of 59.67 tonnes of carbon dioxide equivalent ("tCO₂e") and the intensity was 0.002 tCO₂e per thousand USD revenue (2023: 64.05 tCO₂e and 0.001 tCO₂e per thousand USD revenue). We strive to reduce our GHG emissions through energy saving initiatives, including setting the temperature of air conditioning system at 25–27°C, replacing ordinary fluorescent tubes with LED energy-saving tubes, prioritising the purchase of electronic equipment with energy-saving labels, turning off electrical and lighting equipment such as computers, computer screens, lights and printers when idled, installing solar film on windows and reducing brightness of desktop and avoiding the use of screensaver.

Since our operations primarily occur in the office, the generation of both hazardous and non-hazardous waste is kept to a minimum. During the year, 0.55 tonnes of paper, together with a very low level of intensity which was calculated in tonnes/per thousand USD revenue had been consumed.

We are committed to further reducing waste by encouraging recycling whenever feasible. Specific bins are allocated for different types of waste, and all staff are required to use these designated bins for disposing of wastepaper, aluminum cans, and plastic bottle exclusively. The collected waste is then forwarded to a recycling station for further processing. Electronic waste, such as malfunctioning printers and used toner cartridges, is responsibly handed over to specialised agencies for recycling.

In 2024, the Company continues to achieve its waste management target by attaining the good level of Wastewi\$e Certificate under the HKGOC, recognising the Company's effort to strive for continuous improvement in avoiding and reducing waste generation in daily operations. We will continue to strengthen our effort in reaching our target to recycle 90% of our paper used.



減廢證書
Wastewi\$e
—Certificate—

Throughout the year, the Company strictly complied to all environmental-related laws and regulations including but not limited to Air Pollution Control Ordinance (Chapter 311 of the Laws of Hong Kong), Water Pollution Control Ordinance (Chapter 358 of the Laws of Hong Kong) and Waste Disposal Ordinance (Chapter 354 of the Laws of Hong Kong). We were not aware of any non-compliance of relevant laws and regulations that have a significant impact on the Company relating to air and GHG emissions, discharges into water and land, and generation of hazardous and non-hazardous waste.

¹ The methodology adopted for reporting on GHG emissions set out above was based on "How to Prepare an ESG Report – Appendix 2: Reporting Guidance on Environmental KPIs" issued by the Stock Exchange and "Greenhouse Gas Protocol" published by the World Resources Institute and World Business Council for Sustainable Development.

A2. Use of Resources

The Company consumes electricity and water in the course of its daily operations. During the year, the total energy consumption in the form of electricity was 90,413 kilowatt-hour (“kWh”), with total energy intensity of 2.38 kWh per thousand USD revenue (2023: 90,209 kWh and 1.01 kWh per thousand USD revenue). The total water consumption of the Company was 60 m³ and the water intensity was 0.002 m³ per thousand USD revenue (2023: 75 m³ and 0.001 m³ per thousand USD revenue).

The Group has achieved the Energywi\$e Certificate under the HKGOC at the excellent level during the year. The Energywi\$e Certificate recognises our commitment to energy conservation and environmental protection, including an action plan to conduct administrative control, procure energy efficient appliances, and encourage our employees to use public transport for commuting in order to help reduce GHG emissions.



節能證書
Energywi\$e
—Certificate—

During the year, the Group did not encounter any significant issues in sourcing water that was fit for purpose. We do not consume significant volume of water through our business activities, and therefore our business activities did not generate material portion of discharges into water. The majority of water supply and discharge facilities are provided and managed by property management company.

Our operations do not involve use of any packaging materials. As a stepped-up measure to resources conservation, we purchase paper, toilet paper and tissues made from recycled resources and use recycled toner cartridges as much as possible.

A3. Environment and Natural Resources


Green Office Initiatives

The Group has been proactive in creating an eco-friendly and sustainable workplace. We have been implementing a series of green office initiatives to conserve energy and other resources.




Energy conservation initiatives

Lighting




- Adopt an energy-efficient LED lighting system
- Shut off or reduce the use of lighting during lunch breaks unless it is necessary for operations

Air Conditioning



- Maintain the average room temperature at 25–27°C
- Switch off the air conditioning when it is not in use
- Install solar film on windows to reduce cooling costs


Office Equipment



- Adopt energy-efficient printers and refrigerators
- Lower the brightness and disable the use of screensavers on desktops
- Turn off office appliances when they are not in use


Resources conservation initiatives

Paper




- Use electronic equipment (e.g. tablets and projectors) to replace printouts
- Use Forest Stewardship Council certified paper
- Reuse envelopes for internal mailing
- Set double-sided printing as the default option

Waste



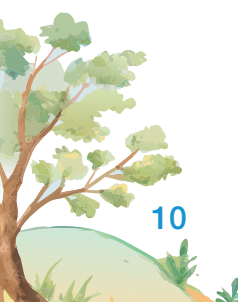
- Recycle paper, obsolete printers, and used toner cartridges
- Collect plastic bottles, paper drink packings, and aluminum cans for recycling
- Install water purifiers to reduce the purchase of bottled water
- Provide sufficient reusable utensils to reduce disposable waste

Water



- Encourage the conservation of water resources
- Ensure that the water taps are turned off after each use

The Group is not aware of significant impact we have imposed on the environment and natural resources regarding our office-based business nature. However, we are dedicated to taking up corporate social responsibility by managing our environmental performance. During the year, we joined “Give an Hour to Earth” organised by WWF-Hong Kong to demonstrate concern regarding the climate crisis and rapid biodiversity loss.



A4. Climate Change

In recent decades, there has been a notable shift in the global climate, with rising global temperatures and a heightened frequency and severity of extreme weather events. These changes have the potential to disrupt business operations on a worldwide scale, consequently leading to adverse effects on the macro economy.

The climate change risks faced by the Group are primarily divided into physical risks and transition risks.

1. Physical risks that may have financial implications for the Group, such as direct damage to assets and indirect impacts from supply chain disruption, which can be driven by acute events or longer-term chronic shifts in climate patterns.
2. Transition risks that may entail extensive policy, legal, technology, and market changes to address mitigation and adaptation requirements related to climate change in the course of transitioning to a lower-carbon economy.

The key physical and transition risks faced by the Group is presented as below:

Climate-related Risk	Impact on the Group's Business	Coping Strategy
Chronic physical risk – Increase in temperature	A sustained high temperature may result in an elevation of electricity consumption and increase in operating cost.	The Group has adopted energy conservation measures in managing such risk.
Chronic physical risk – Extreme weather such as typhoon, rainstorm	Equipment damage, employees' inability to work normally.	Duty during typhoon and rainstorm period has been formulated in employee handbook.
Transition risk – Policies and regulations	More stringent corporate sustainability policies and information disclosure requirements by the regulatory authorities.	Pay close attention to the latest developments of environmental laws, regulations and policies and respond in a timely manner.

It is expected that potential extreme weather condition, sustained high temperature, change in environmental-related regulations and customer preference do not have a material impact on the Group's operation. Nevertheless, the Group continues to monitor the climate-related risks and implemented relevant measures to minimise the potential physical and transition risks.



B. SOCIAL

Employees of any company are the key factor that determines its success in business and we believe we are no different. We adopt a “people-oriented” approach and try to provide a healthy and safe working environment to all our employees. We strictly complied with all relevant employment-related laws and regulations in Hong Kong during the year, including but not limited to Employment Ordinance (Chapter 57 of the Laws of Hong Kong), Minimum Wage Ordinance (Chapter 608 of the Laws of Hong Kong), Employees’ Compensation Ordinance (Chapter 282 of the Laws of Hong Kong), Sex Discrimination Ordinance (Chapter 480 of the Laws of Hong Kong), Disability Discrimination Ordinance (Chapter 487 of the Laws of Hong Kong), Family Status Discrimination Ordinance (Chapter 527 of the Laws of Hong Kong), Race Discrimination Ordinance (Chapter 602 of the Laws of Hong Kong) and other statutory requirements regarding employment and labour practices.

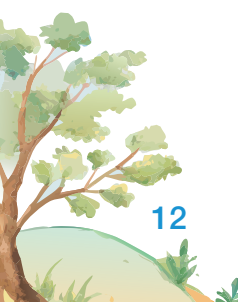
B1. Employment

Competent and diligent workers are necessary for a company to grow its business as well as to address sustainability. We uphold equal opportunity in the process of recruitment and promotion. We ensure that all decisions in this context are made on the basis of merit, performance and professional experience.

We believe it is important to promote diversity and inclusiveness in the internal environment. Discrimination of any kind on the basis of age, gender, marital status, ethnicity, religion or disability in employment related decisions is not tolerated. Besides hiring, we take steps to ensure that no employee is harassed because of prejudices of any sort.

The basic approach to management of human resources is reviewed and revised regularly in order to keep it aligned with market trends in terms of appraisal, remuneration, welfare policies and career development. Assessment of performance and decisions on promotions are always based on transparent and fair considerations, including the need to allow each employee to realise his or her full potential.

During the year, the Company did not contravene any relevant laws and regulations that have a significant impact on the Company relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.



Employee Composition

As of 31 December 2024, the Group had a total of 40 (2023: 42) full-time employees and 1 part-time employees (2023: Nil), all located in Hong Kong. The breakdown of employees by gender, age group, employment type and geographical region is outlined below:

	2024		2023	
	Number	Percentage	Number	Percentage
By gender				
Male	23	56%	25	60%
Female	18	44%	17	40%
By age group				
<30	5	12%	3	7%
30 – 50	24	59%	26	62%
>50	12	29%	13	31%
By employment type				
Management	3	7%	3	7%
General staff	38	93%	39	93%
By geographical region				
Hong Kong	41	100%	42	100%

During the year, our overall turnover rate was 15% (2023: 31%). The employee turnover rate by gender, age group and geographical region was as follows:

	2024	2023
By gender		
Male	26%	28%
Female	–	35%
By age group		
<30	20%	67%
30 – 50	17%	31%
>50	8%	23%
By geographical region		
Hong Kong	15%	31%



Welfare and Benefits

The Group places a strong emphasis on the well-being and benefits of its employees, recognising their vital role in the overall success and sustained growth of the Group.

Employees are entitled to all statutory holidays, leave and welfare as stipulated in the latest laws and regulations, including but not limited to, paid maternity leave, paternity leave, compassionate leave, marriage leave and annual leave. In addition, we offer medical insurance to our employees.

Through deploying a digitised attendance system, employees' working hours and rest days are managed effectively to maintain work-life balance across the Group. Over-time work arrangement is enacted on a fully voluntary basis with meal and transportation subsidies provided to support employees who need to work over-time. Our employee handbook has also set out our policy in relation to compensation and dismissal.

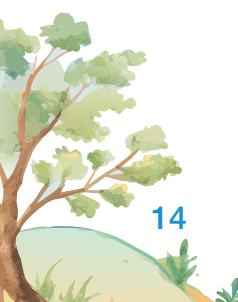
B2. Health and Safety

The business operation of the Group does not involve high-risk activities. The Group attaches great importance to occupational safety, hygiene and health of our employees and makes all efforts to build a safe and comfortable working environment for employees.

We regularly review our internal policies and practices related to the working environment and safety to ensure full compliance with applicable laws and regulations and to prevent any occupational health risks.

All employees and visitors are requested not to smoke in the office in order to foster a healthier and pleasant work place. This measure aims to protect non-smokers from the health risks associated with secondhand smoke and minimise the potential fire hazards in the workplace. The building management office also arranges rescue, fire and evacuation drills to enhance staff safety awareness. In addition, first-aid supplies are available to all employees in office for handling injuries. This first-aid kit is maintained in convenient and accessible locations. Moreover, a professional cleaning company has been hired to regularly clean and disinfect offices and equipment, ensuring a hygienic work environment.

To explore improvement initiatives in occupational health and safety, the Company has been registered as Green Cross Group member of Occupational Safety and Health Council in Hong Kong since 2019. The Green Cross Group brings organisations together to participate in the process of benchmarking so we can gain the ability to measure our safety and health management against the others. The Green Cross Group also offers members with training programmes and workshops to facilitate experience sharing and gain deeper insights into the implementation of best practices.



During the year, the Company was not aware of any significant non-compliance with relevant laws and regulations related to providing a safe working environment and protecting employees from occupational hazards, including but not limited to the Occupational Safety and Health Ordinance (Chapter 509 of the Laws of Hong Kong). There were no work-related injuries or deaths of employees for the past three years, resulting in no lost days due to work injuries.

B3. Development and Training

We firmly believe that training enhances the competencies, work skills, expertise, and performance of employees, enabling them to provide high-quality service. As the Group is subject to various ordinances, rules, and guidelines, such as but not limited to the Securities and Futures Ordinance, the Personal Data (Privacy) Ordinance, the Main Board Listing Rules, and the Hong Kong Securities and Futures Commission’s Guideline on Anti-Money Laundering (“AML”) and Counter-Terrorist Financing (“CTF”), every licensed employee must fulfill the prescribed hours of continuous professional training relevant to their licensed regulated activities and/or professional body activities in each calendar year.

Throughout the year, the Company encouraged employees to participate in the online seminar, which focused on AML to uphold the highest standards of professional behavior and ethics among our staff. Additionally, the Company organised a training session on “The Gist of the Prevention of Bribery Ordinance” presented by the Independent Commission Against Corruption during the year. We also provided subsidies for employees interested in participating in external training programs. These initiatives helped our staff enhance their professional knowledge and excel in their roles.

Statistics in respect of development and training for the year are set out below:

	Average Training Hours ²		Percentage of Employees Trained ³	
	2024	2023	2024	2023
By gender				
Male	9	8	90%	75%
Female	12	10	89%	74%
By employment category				
Management	10	18	100%	100%
General staff	10	8	89%	73%

² The average training hour is calculated based on the total number of training hours for employees (including those who left employment) during the year in the specific group divided by the total number of employees as of 31 December and employees who left employment during the year in that specific group, for a more accurate reflection of the training resources invested by the Group.

³ Employee training percentage is calculated based on the number of employees trained in the specific group during the year divided by the total number of employees in the specific group as of 31 December (including those who left employment), for a more accurate reflection of the ratio of employees trained by gender and employment type.



B4. Labour Standards

The Group strictly prohibits the use of child and forced labour. During the recruitment process, we review the identity documents of the applicants and would not hire any applicant below the legal working age. In case of any identified violation of relevant labour laws, regulations or standards, the Group will handle the case in accordance with internal policies and regulations, such as by terminating the employment contract or reporting the violation to law enforcement agencies.

During the year, the Company did not contravene any relevant laws and regulations that have a significant impact on the Company regarding the prohibition of child and forced labour, including but not limited to the Employment Ordinance (Chapter 57 of the Laws of Hong Kong). The Company did not identify any incidents relating to the use of child or forced labour.

B5. Supply Chain Management

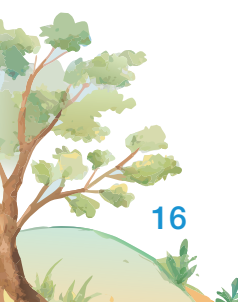
The Group mainly purchases office supplies, office equipment, and information technology software for online trading platforms for brokerage services in Hong Kong. During the year, the Group engaged 54 service providers (2023: 53) in its supply chain in Hong Kong.

Throughout the procurement process, the Group carefully evaluates all suppliers based on the quality of their services and products, as well as their experience, track record, and commitment to social responsibility. Ongoing communication is maintained with suppliers, and regular reviews are conducted to assess the quality of their offerings and ESG-related risks. The Group did not aware of any significant adverse impacts that its suppliers had on the environment and society.

To fulfill our environmental protection responsibilities, we prioritised the procurement of office suppliers and equipment that were environmentally friendly and energy efficient.

B6. Service Responsibility

To provide financial services at the highest standards and maintain smooth transactions, we are vigilant about potential system failures or delays in transaction execution due to technological glitches. Such incidents can result in serious losses for our clients. We strive to maintain the highest service standards and have a systematic emergency plan in place. Regular emergency drills are conducted to ensure preparedness.





In 2024, the Group received one complaint related to our services, which was addressed promptly. We handle all client complaints in a timely and appropriate manner, maintaining comprehensive records and robust procedures for investigation. This particular complaint was addressed swiftly, and remedial action was taken to resolve the issue as soon as possible. We will inform the client of the results within three business days of determining the results of that complaint. Our commitment to effective complaint management reflects our dedication to maintaining high standards of service and ensuring client satisfaction.

Our operations strictly comply with relevant laws and regulations, including but not limited to Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong) and AML and CTF Ordinance (Chapter 615 of the Laws of Hong Kong).

Due to our business nature, labelling and advertising, the percentage of total products sold or shipped subject to recalls for safety and health reasons, and the protection of intellectual property rights are not applicable.

Data Privacy Protection

The Group is committed to protecting the privacy of its clients, employees, business partners and suppliers by maintaining a safe and secure data environment. The Group complied with the Personal Data (Privacy) Ordinance (Chapter 486 of the Laws of Hong Kong) by ensuring the highest standard of information security and protection.

The Group has always respected the privacy of its customers and formulated policies to prevent any leakages or breaches of personal information. To enhance data management, the Group has established access control for confidential data, allowing only authorised personnel to access this information. These individuals are responsible for protecting the data from misuse and unauthorised disclosure. Computers and servers are secured with password protection.

During the year, the Group was not aware of any incidents of non-compliance with relevant regulations and codes concerning health and safety, advertising, labelling and privacy matters relating to the provision of the Group's services.



B7. Anti-corruption

The Group nurtures a culture of ethical conduct and actively prevents any unethical trading practices. To address potential business irregularities, the Group has implemented a whistleblowing policy that allows individuals to report concerns about suspected misconduct in a confidential manner. The management will investigate any suspicious or illegal acts to protect the Group's interests. The Group has also adopted an anti-corruption policy to uphold high standards of integrity and comply with anti-corruption regulations. If the case involves a criminal offence, it is referred to the relevant regulators or law enforcement authorities for further investigation.

During the year, the Group did not have any concluded legal cases regarding corrupt practices. The Group complies with all applicable AML laws and regulations in Hong Kong including the AML and CTF (Financial Institutions) Ordinance (Cap. 615 of the Laws of Hong Kong), Prevention of Bribery Ordinance (Chapter 201 of the Laws of Hong Kong) and the Guideline on AML and CTF issued by the SFC.

As a licensed corporation under the SFC entrusted with client funds in its trust account, the Group enforces stringent policies to combat money laundering and terrorist financing throughout account opening procedures, customer due diligence, and the handling of client funds.

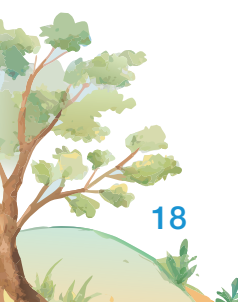
Training sessions on AML and CTF were held during the year to educate and update directors and relevant staff on the most recent AML and CTF protocols.

B8. Community Investment

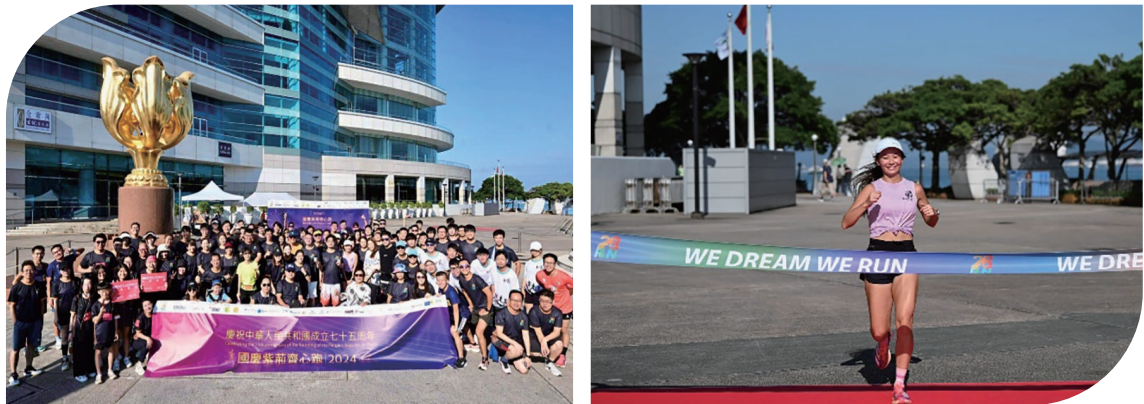
The Group is constantly aware of the needs of the community and does its best to contribute by supporting charitable organisations to show its care. We also encourage our employees to engage in social work as volunteers, which helps us foster stronger connections with the community.

Environmental issue is one of our Group's main areas of involvement. The Group is devoted to participating in various community activities aimed at raising environmental awareness among our members and general public.

During the year, we actively encouraged our employees to participate in various community initiatives organised by reputable organisations. These included Love Teeth Day and Skip Lunch Day, both coordinated by The Community Chest of Hong Kong. We also proudly took part in the Oxfam Rice Event 2024, organised by Oxfam Hong Kong, as well as the 'Handicapped Youth Cookies • Gift for Love' charity sale campaign by the Hong Kong Federation of Handicapped Youth.



To further promote environmental awareness among our employees, we supported significant events such as Earth Hour 2024, organised by WWF-Hong Kong, and the Mooncake Box Recycling Drive 2024, coordinated by Greeners Action. Additionally, we participated in the “Together Run For National Day 2024”, held to celebrate the 75th anniversary of the founding of the People’s Republic of China. The overarching aim of this run was to promote unity and inclusivity within society.



Together Run For National Day 2024

During the year, the Company also supported the green deposit with amounts of USD8 million and HKD5 million, respectively, to finance and/or refinance eligible green projects at Shanghai Pudong Development Bank and Chong Hing Bank, with tenors of 1 to 3 months. These projects include, but are not limited to, green buildings, renewable energy, energy efficiency, pollution prevention and control, clean transportation, and sustainable water and wastewater management. The aim is to reduce the carbon and environmental footprint in alignment with our commitment to sustainable practices.

Looking ahead, our Group remains committed to refining our strategies and actively fulfilling our corporate social responsibility to contribute to the development of a more connected society. The Group donated approximately HKD6,000 (2023: HKD1,300) to various charities in 2024, as part of our commitment to corporate social responsibility and supporting initiatives that create a positive impact in our community.