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G-Resources Group Limited

國際資源集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1051)

PAYMENT OF DEPOSIT IN CONNECTION WITH THE DISPOSAL OF INTEREST IN THE MARTABE MINE AND OTHER COMPANIES

Reference is made to the announcement of G-Resources Group Limited (“**G-Resources**”) dated 23 November 2015 (the “**Announcement**”) in relation to, among other things, the disposal of G-Resources’ interest in the Martabe Mine and certain of its subsidiaries, which constitutes a very substantial disposal under the Listing Rules. Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

In connection with the Transaction, G-Resources has been informed by: (i) the Buyer that the Buyer has entered into all of the relevant debt financing documents with its lenders; and (ii) the Escrow Agent that the full amount of the Deposit, being US\$35,000,000, has been duly paid by the Buyer on 3 December 2015 into an escrow account operated by the Escrow Agent, in accordance with the terms of the Sale and Purchase Agreement and the Deposit Agreement (as the case may be).

By Order of the Board
G-Resources Group Limited
Chiu Tao

Chairman and Acting Chief Executive Officer

Hong Kong, 3 December 2015

As at the date of this announcement, the Board comprises:

- (i) Mr. Chiu Tao, Mr. Owen L Hegarty, Mr. Ma Xiao, Mr. Wah Wang Kei, Jackie and Mr. Hui Richard Rui as executive directors of the Company; and*
- (ii) Dr. Or Ching Fai, Ms. Ma Yin Fan and Mr. Leung Hoi Ying as independent non-executive directors of the Company.*

** For identification purpose only*