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G-Resources Group Limited

國際資源集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1051)

ANNOUNCEMENT

EXTENSION OF THE SCOPE OF PRINCIPAL ACTIVITIES

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO. The Board wishes to announce that the Group intends to extend the scope of its existing principal activities to include the provision of a wide range of financial services. The Company currently intends to invest approximately HK\$2.5 billion in the New Businesses together with existing principal investment business. Up to the date of this announcement, the Group has not entered into any definitive agreement for acquiring investment targets that is discloseable under the Listing Rules on the New Businesses.

This announcement is made by G-Resources Group Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

The Group currently has two operating business units, namely principal investment business and mining business. The board of directors of the Company (the “Board”) wishes to announce that the Group intends to extend the scope of its existing principal activities to include the provision of securities brokerage services, placing and underwriting services, the provision of corporate finance advisory services, provision of margin financing, money lending services, investment advisory and management services (the “New Businesses”).

The Company has already commenced a money lending business in Hong Kong through a wholly-owned subsidiary, Global Access Development Limited (“Global Access”). Global Access is a licensed money lender in Hong Kong under the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong).

In recent months, there has been significant volatility and downward movement in spot gold prices. There are numerous factors contributing to the rise and fall of the gold price and the Company has no control on those factors. The Board has been very focused on

what we can control to find opportunities to generate returns to our shareholders. In light of the recent market environment, the Board sees the necessity to broaden the revenue base of the Group.

Hong Kong is the leading financial centre in Asia. With the Shanghai-Hong Kong Stock Connect programme launched in November 2014, as well as the upcoming Shenzhen-Hong Kong Stock Connect programme, the Board believes that there will be a lot of business opportunities in the financial services sector.

The extension of the Group's scope of principal activities is to diversify its business scope with a view to broaden the Group's revenue base and to achieve better returns to the Company. The Company currently intends to invest approximately HK\$2.5 billion to the New Businesses together with its existing principal investment business which the Group has actively engaged in. Up to the date of this announcement, the Group has not entered into any definitive agreement for acquiring investment targets that is discloseable under the Listing Rules on the New Businesses.

The Board considers that entering into the New Businesses will provide good business opportunities to the Group and will diversify its business scope with a view to achieve better returns to the Company and its shareholders. Accordingly, the Board considers that the entering into the New Businesses together with its proposed investments to the New Businesses and its principal investment business are in the best interests of the Company and its shareholders as a whole.

By Order of the Board
G-Resources Group Limited
Chiu Tao

Chairman and Acting Chief Executive Officer

Hong Kong, 7 August 2015

As at the date of this announcement, the Board comprises:

- (i) Mr. Chiu Tao, Mr. Owen L Hegarty, Mr. Ma Xiao, Mr. Wah Wang Kei, Jackie and Mr. Hui Richard Rui as executive directors of the Company; and*
- (ii) Dr. Or Ching Fai, Ms. Ma Yin Fan and Mr. Leung Hoi Ying as independent non-executive directors of the Company.*

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** For identification purpose only*