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G-Resources Group Limited

國際資源集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1051)

ANNOUNCEMENT

**APPOINTMENT OF ACTING CHIEF EXECUTIVE OFFICER AND
CERTAIN ORGANIZATION CHANGES**

G-Resources Group Limited (“G-Resources” or the “Company”) is pleased to advise of a number of organisational changes following the resignation of Chief Executive Officer (“CEO”), Mr. Peter Geoffrey Albert (“Mr. Albert”), as announced on 15 May 2015. Mr. Albert has overseen the successful growth of G-Resources for some six years; he will leave the Company on 30 June 2015 and will be available as an advisor to the Company till 30 June 2016.

From 30 June 2015, Mr. Chiu Tao (“Mr. Chiu”), who is the existing Chairman and an executive director of the Company, will become acting CEO of the Company until an appropriate CEO candidate is found. Mr. Xiao Ma (“Mr Ma”), who has been Deputy CEO to Mr. Albert and supported Mr. Albert and the Martabe Team in developing the mine to this stage, will remain as Deputy CEO and will lead the new Martabe Management Committee.

Mr. Tim John Vincent Duffy (“Mr. Duffy”), who is based in Jakarta and who has been the Executive General Manager working with Mr. Albert and Mr. Ma for the past 6 years, will be appointed as President Director and Managing Director of the Indonesian company, PT Agincourt Resources (“PTAR”) (the G-Resources 95% owned Indonesian subsidiary), and be responsible for the overall business in Indonesia. Mr. Duffy joined G-Resources in 2009 when G-Resources was acquiring the Martabe Project. He has been assisting Mr. Albert and Mr. Ma on the management of the daily operation of the Martabe Mine for the past 6 years.

Ms. Linda H D Siahaan (“Ms. Siahaan”) will remain Deputy President Director of PTAR and assume further responsibilities for Government and External Relations in Indonesia.

Mr. Ed Cooney (“Mr. Cooney”) will be appointed as the General Manager Operations and be responsible for the full Martabe operation. Mr. Cooney is a mining engineer with some 17 years industry experience, including technical, operational and management roles with Barrick Gold, Xstrata and BHP Billiton. Mr. Cooney has worked in Indonesia for five years and for the last two plus years as Deputy General Manager Operations at Martabe.

Mr. Chiu commented:

“We in G-Resources are indeed fortunate to have an excellent team to continue to manage our operations so well – their performance has been outstanding. We congratulate Mr. Duffy, Ms. Siahaan and Mr. Cooney on their new roles and responsibilities in G-Resources and we thank Mr. Albert and Mr. Ma for developing such a splendid team.”

The Martabe Management Committee will be led by Mr. Ma as Chairman, and Mr. Duffy as Vice Chairman. This Committee will formally report to the already existing Executive Committee chaired by Mr. Chiu.

For the biographies of Mr. Chiu, please refer to the Circular of the Company dated 23 April 2015. The biographies of Mr. Duffy and Ms. Siahaan can be found in the 2014 Annual Report of the Company.

By Order of the Board
G-Resources Group Limited
Chiu Tao
Chairman

Hong Kong, 21 May 2015

As at the date of this announcement, the Board comprises:

- (i) Mr. Chiu Tao, Mr. Owen L Hegarty, Mr. Peter Geoffrey Albert, Mr. Ma Xiao, Mr. Wah Wang Kei, Jackie and Mr. Hui Richard Rui as executive directors of the Company; and*
- (ii) Dr. Or Ching Fai, Ms. Ma Yin Fan and Mr. Leung Hoi Ying as independent non-executive directors of the Company.*

** For identification purpose only*