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**G-Resources Group Limited**  
**國際資源集團有限公司\***  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 1051)**

## **ANNOUNCEMENT**

### **G-RESOURCES' MARTABE MINE FIRST QUARTER OPERATIONS RESULTS**

**Hong Kong, 9 April 2015**

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**G-Resources Group Limited (HKSE: 1051 – “G-Resources” or the "Company") is pleased to provide, ahead of the full Quarterly Report, its preliminary operations results for the first quarter of 2015.**

**The following are summary quarterly statistics for the Martabe mining operation:**

- **Tonnes milled 1,063,000 tonnes**
- **Gold grade 2.96 g/t**
- **Gold recovery 83.7%**
- **Gold ounces poured 84,220 ounces**
- **Gold ounces sold 87,346 ounces**
- **Silver ounces sold 719,211 ounces**
- **World Gold Council all-in sustaining costs (“AISC”) \$471/oz sold**

These preliminary results for Q1 2015 are the best quarterly results achieved by the Martabe mine to date.

A full quarterly report of the Martabe Mine will be released before the end of April 2015 including revised guidance for the full year 2015. Early indications for 2015 guidance are that gold ounces will be 10-15% better than prior guidance of 250,000 ounces and AISC will be commensurately lower.



## **ABOUT MARTABE**

The Martabe mine is located on the western side of the Indonesian island of Sumatra in the Province of North Sumatra, in the Batangtoru sub-district (Figure 1). Martabe is established under a sixth generation Contract of Work (“CoW”) signed in April 1997. The CoW defines all of the terms, conditions and obligations of both G-Resources and the Government of Indonesia for the life of the CoW.

*Martabe Mine Aerial view.*



Martabe, with a resource base of 7.4 million ounces of gold and 70 million ounces of silver, is G-Resources Group’s core starter asset. Martabe’s operating capacity is to mine and mill the equivalent of 4.5 mtpa ore to produce some 250,000 ounces gold and 2 million ounces silver per annum. Costs are competitive when compared to global gold producers.

G-Resources is seeking to organically grow gold production through continued exploration success on the large and highly prospective CoW area (Figure 2). The Martabe mine enjoys the strong support of the Indonesian Central, Provincial and Local Governments and the nearby communities of Batangtoru.



By Order of the Board  
**G-Resources Group Limited**  
**Peter Geoffrey Albert**  
*Chief Executive Officer*

Hong Kong, 9 April 2015

(In this announcement, "\$" means "US\$")

*As at the date of this announcement, the Board comprises:*

- (i) Mr. Chiu Tao, Mr. Owen L Hegarty, Mr. Peter Geoffrey Albert, Mr. Ma Xiao, Mr. Wah Wang Kei, Jackie and Mr. Hui Richard Rui as executive directors of the Company; and*
- (ii) Dr. Or Ching Fai, Ms. Ma Yin Fan and Mr. Leung Hoi Ying as independent non-executive directors of the Company.*

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*\* For identification purpose only*



**Figure 1: Martabe Mine Location.**





**Figure 2: Martabe Contract of Work.**

