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G-Resources Group Limited
國際資源集團有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 1051)

ANNOUNCEMENT

G-RESOURCES – EXPLORATION UPDATE

Hong Kong, 30 October 2014

G-Resources Group Limited (HKSE: 1051 – “G-Resources” or the “Company”) is pleased to update the market with recent exploration results at G-Resources’ Martabe gold and silver mine in Indonesia.

HIGHLIGHTS

G-Resources continues its successful exploration programme at the Martabe Gold and Silver mine in North Sumatra. Recent drilling activity has focused on the potential for expanding the Mineral Resource Estimates at Martabe. Drilling has been conducted on extensions to known Resources at the Purnama, Barani, Uluala Hulu and Tor Uluala deposits.

The key results from exploration work are:

- Drilling and geological investigations continue to extend the known mineralisation at the Martabe Deposits
- Best results from drilling include:
 - 66.0m @ 1.43 g/t Au (from extensions under the Purnama Deposit)
 - 23.8m @ 3.80 g/t Au (from extensions to the Barani Deposit)
 - 71.8m @ 3.30 g/t Au (from extensions to the Uluala Hulu deposit)
- Trenching results at Tor Uluala have extended the mineralisation to the north, and confirms mineralisation extends to surface in some areas. Best results from this trenching include:
 - 11m @ 6.36 g/t Au, including 5m @ 8.17 g/t Au
 - 33m @ 13.49 g/t Au, including 14m @ 29.2 g/t Au



EXPLORATION FOR EXTENSIONS TO THE PURNAMA DEPOSIT

Exploration continues to define extensions to the Purnama deposit. Recent work has focused on:

- defining the limit of mineralised zones to the south east of the current pit; and
- locating depth extensions of Purnama.

Significant drill intersections were returned against these targets. Figure 3 shows these target locations relative to the infrastructure at the Martabe Gold Mine.

Purnama South East

The majority of results from Purnama South east extensions have been previously reported in the May 2014 Exploration Update. Final results of twelve drill holes at the Purnama South east deposit were not reported and have since been received. The best results from this drilling are:

- APSD1414: 36.3m @ 1.14 g/t Au from 137.2m depth
- APSD1415: 28.0m @ 1.24 g/t Au from 129.0m depth

A complete list of hole locations and results is provided in Appendix 1, Table A1. Cross sections showing the location of some of the significant intersections are shown in Figure 4.

This drilling will be incorporated into a new Purnama Mineral Resource estimate to be released in 2015, as described in the next section below.

Purnama Depth Extensions

The confirmation of feeder system depth extensions to the Purnama Deposit was previously reported in May 2014. This was the result of successful application of a geological model to the exploration programme. The programme was made possible by the introduction of specially modified diamond drill rigs capable of drilling horizontal holes. Three horizontal rigs were in operation over the first half of 2014.



Following the initial results, the horizontal drilling programme continued and was successful in defining three dimensional continuity of mineralisation in these feeder zones. Several wide zones were intersected.

As intersections from this program are from horizontal or near horizontal drilling, the results are approximate true widths of mineralisation. The best intersections are:

- APSD1411: 66.0m @ 1.43 g/t Au from 207.7m depth and 25m @ 1.13 g/t Au from 319.8m depth
- APSD1421: 49.0m @ 0.99 g/t Au from 101m depth and 38.0m @ 1.21 g/t Au from 176m depth
- APSD1454A: 11m @ 1.36 g/t Au from 132m depth, and 38.0m @ 0.84 g/t Au from 147m depth
- APSD1458: 49.5m @ 1.03 g/t Au from 104.5m depth

This work confirms that mineralisation extends downwards in some places to at least 100 metres under the current Mineral Resource block model. An infill drilling programme is underway to infill between this new horizontal drilling and the existing Purnama Mineral Resource. This programme will be completed in 2015, at which point a new Mineral Resource will be estimated. As stated in the 29 May 2014 Exploration Announcement, this drilling is also testing the positive mine reconciliation achieved against the Resource Estimate to date which could have a positive impact on the Mineral Resource Estimate and Ore Reserve Estimate.

To complete this infill programme a reverse circulation (“RC”) drill rig is currently drilling in the operating mine area. RC drilling is at least four times the speed of diamond drilling, one-third the cost per metre to drill and as the rig is tracked does not require helicopter support.

This infill drilling will potentially allow for downward extension of the Purnama Resource and Reserves, and may expand the mineral inventory for a potential sulphide ore processing Resource.

A complete list of hole locations and results is provided in Appendix 1, Table A2. Figure 5 shows some of the significant intersections and interpretation of the feeder zone depth extensions.



RC drilling in the Purnama open pit. This is the second RC rig on site, dedicated to resource development drilling. It is currently drilling infill delineation holes to greater than 100m depth.

BARANI RESOURCE EXTENSION

Drilling at Barani continues to target the southern extension of the planned Barani South open pit, and extensions at depth. Mineralisation outcrops at the surface. To date the mineralisation has been extended immediately south of the planned pit by 200 metres. Figure 6 shows a plan view of the extension and reported drilling results relative to the current open pit design.

This mineralization occurs as fractured quartz vein breccias outcropping on a narrow ridge. The topography and fracturing make this area difficult to access and drill. Currently an access track is being developed so that RC drilling can be used to complete a detailed infill drilling programme.



In the recent drilling 12 diamond holes were completed. Best results from this drilling are:

- APSD1427: 15.2m @ 3.8 g/t Au from 72.1m
- APSD1436: 11.4m @ 1.15 g/t Au from surface
- APSD1443: 23.8m @ 3.8 g/t Au from 26.5m and 44.9m @ 1.82 g/t Au from 52.4m

A complete list of recent hole locations and results is provided in Appendix 1, Table A3. A cross section showing some of the significant intersections is provided in Figure 6.

Work is now underway to complete an updated Mineral Resource Estimate for Barani by the end of 2014.

ULUALA HULU RESOURCE EXTENSION

Since the previously reported results, additional extensions to the Uluala Hulu Resource have been identified and drilled. Work is now underway to complete an updated Mineral Resource estimate for Uluala Hulu by the end of 2014. Best results from this drilling are:

- APSD1445: 71.8m @ 3.30 g/t Au from 56.0m
- APSD1456: 19.2m @ 1.20 g/t Au from 12.0m
- APSD1459: 19.7m @ 1.41 g/t Au from 25.4m and 11.9m @ 0.91 g/t Au from 50.1m

A complete list of diamond drill hole locations and results is provided in Appendix 1, Table A4. A cross section showing some of the significant intersections is provided in Figure 7.



Diamond drilling at Uluala Hulu.



A weekly safety meeting at the Uluala Hulu camp with field supervisors, drillers and camp paramedic. All remote drilling camps are staffed with a paramedic for emergency response and daily occupational health.



Tor Uluala Trenching and Drilling

Exploration commenced at Tor Uluala after a data review indicated potential to extend the mineralisation in three dimensions. An ongoing programme of trench sampling has been followed up by diamond drilling. Both trenching and diamond drilling returned significant results. The goal of the current program is to fully define the extent of mineralisation to Inferred Resource Status. This will then allow scoping studies to determine potential mining strategies and scheduling for this resource, before additional work is done to bring the resource to Indicated and Measured Status.

Trenching was conducted using local labour to hand dig trenches to bedrock. The trenches were then channel sampled with a diamond bladed, hand held rocksaw. These trenches indicate that the Tor Uluala Deposit extends to the northeast (Figure 8); and that mineralisation extends to the surface in some areas where it has been truncated at depth in the Resource Model due to inadequate drill coverage (Figure 8).

The best results from this trenching program are:

- TUA-07: 45.5m @ 1.51 g/t Au
- TUA-08: 41.0m @ 1.76 g/t Au
- TUA-11: 26.0m @ 1.83 g/t Au
- TUA-23: 23.0m @ 4.05 g/t Au
- TUA-28b: 11m @ 6.36 g/t Au, including 5m @ 8.17 g/t Au
- TUA-30: 33m @ 13.49 g/t Au, including 14m @ 29.2 g/t Au

Note that trench results are not necessarily true widths of mineralisation.

Diamond drilling commenced to test north eastern extensions. The program is ongoing, with results from three drill holes received to date. The best results are:

- APSD1462: 18.1m @ 1.41 g/t Au from 59.0m

It is expected this work will result in an increase to the Tor Uluala Inferred Resource in 2015.

A complete list of trenching and diamond drill hole locations and results is provided in Appendix 1, Tables A5 and A6.



MARTABE IMPROVEMENT PROGRAMME

The Martabe Improvement Programme (“MIP”) is a focused programme to increase the efficiency of the Martabe Gold Mine, and has been reported on in recent Quarterly reports. The exploration team is intent on reducing the exploration cost per ounce of gold discovered while maintaining industry best practice and highest quality and safety standards.

Major initiatives underway are to augment diamond drilling with alternate sampling methods, namely surface trenching and RC drilling. These methods are faster and cheaper than diamond drilling and eliminate the requirement for helicopter support of drill rigs. Diamond drilling will never be replaced as the primary resource definition method but there are significant cost and technical advantages in these other methods.

The team is investigating the use of surface trench sampling to augment diamond drill holes for geostatistical estimation near the surface in rough terrain. Current practice is to drill many short, near surface holes which is expensive and time consuming. As trenches are hand dug by local contractors, this is potentially a large cost saving over use of diamond drill rigs, and can often contribute to a better geological interpretation as more data can be collected.

Using surface trenches in the estimation data set will require the collection of sufficient duplicate samples to form a statistically valid comparison dataset for quality assurance. The main concern is potential inconsistent sampling by technicians. To mitigate this, the trenches are channel sampled in bedrock using a hand held diamond blade rock saw, which is as close a sample to a diamond drill core as possible. Multiple adjacent samples are used to determine variability due to potential sampling error or near surface geological effect such as surface slumping or mobilization of oxidized gold.

The second initiative is to replace diamond drilling by RC drilling where possible. RC drilling is much faster and approximately one-third the cost of diamond drilling. Where there is no existing mining, pioneer tracks must be constructed, which puts a limit on where the RC rig can be used ahead of the mine production schedule. Protocols are in place to avoid sample contamination by wet sample, and to look for inconsistencies (such as sample bias and differences in geological logging) between the RC and diamond drilling data.



Martabe exploration technical staff compiling geological maps. 98% of exploration employees and contractors are Indonesian nationals and operate in all management, technical and non-technical areas.

COMPETENT PERSON STATEMENT

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Mr. Shawn Crispin, a Competent Person who is a Member and Certified Professional of the Australasian Institute of Mining and Metallurgy. Mr. Crispin is a full time employee of G-Resources.

Mr. Crispin has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Crispin consents to the inclusion of the matters based on his information in the form and context in which it appears.



G-Resources issues all public results under the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code 2012 Edition)”. The Code requires reporting across most of the operational aspects of the exploration programme. The reporting requirements are specified in Table 1 of the Code and provided in Appendix 2 attached to this report.

ABOUT MARTABE

The Martabe mine is located on the western side of the Indonesian island of Sumatra in the Province of North Sumatra, in the Batangtoru sub-district (Figure 1). Martabe is established under a sixth generation Contract of Work (“CoW”) signed in April 1997. The CoW defines all of the terms, conditions and obligations of both G-Resources and the Government of Indonesia for the life of the CoW.

Martabe Mine Aerial view.



Martabe, with a resource base of 8.1 million ounces of gold and 73.8 million ounces of silver, is G-Resources Group’s core starter asset. Martabe’s operating capacity is to mine and mill the equivalent of 4.5 mtpa ore to produce some 250,000 ounces gold and 2 million ounces silver per annum. Costs are competitive when compared to global gold producers.



G-Resources is seeking to organically grow gold production through continued exploration success on the large and highly prospective CoW area (Figure 2). The Martabe mine enjoys the strong support of the Indonesian Central, Provincial and Local Governments and the nearby communities of Batangtoru.

By Order of the Board
G-Resources Group Limited
Peter Geoffrey Albert
Chief Executive Officer

Hong Kong, 30 October 2014

As at the date of this announcement, the Board comprises:

- (i) Mr. Chiu Tao, Mr. Owen L Hegarty, Mr. Peter Geoffrey Albert, Mr. Ma Xiao, Mr. Wah Wang Kei, Jackie and Mr. Hui Richard Rui as executive directors of the Company; and*
- (ii) Mr. Or Ching Fai, Ms. Ma Yin Fan and Mr. Leung Hoi Ying as independent non-executive directors of the Company.*

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Figure 1: Martabe Mine Location.





Figure 2: Martabe Contract of Work.

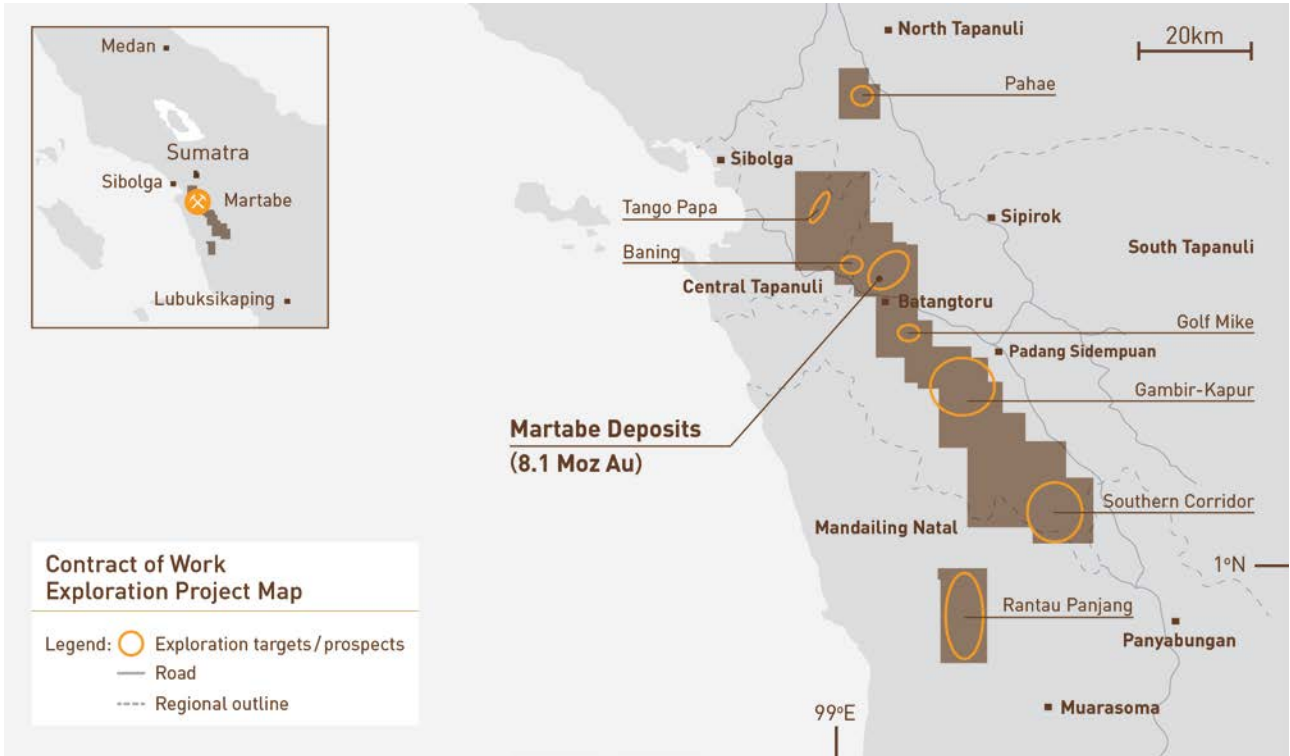




Figure 3: Plan location of prospects, recent drill holes and cross sections referred to in this report.

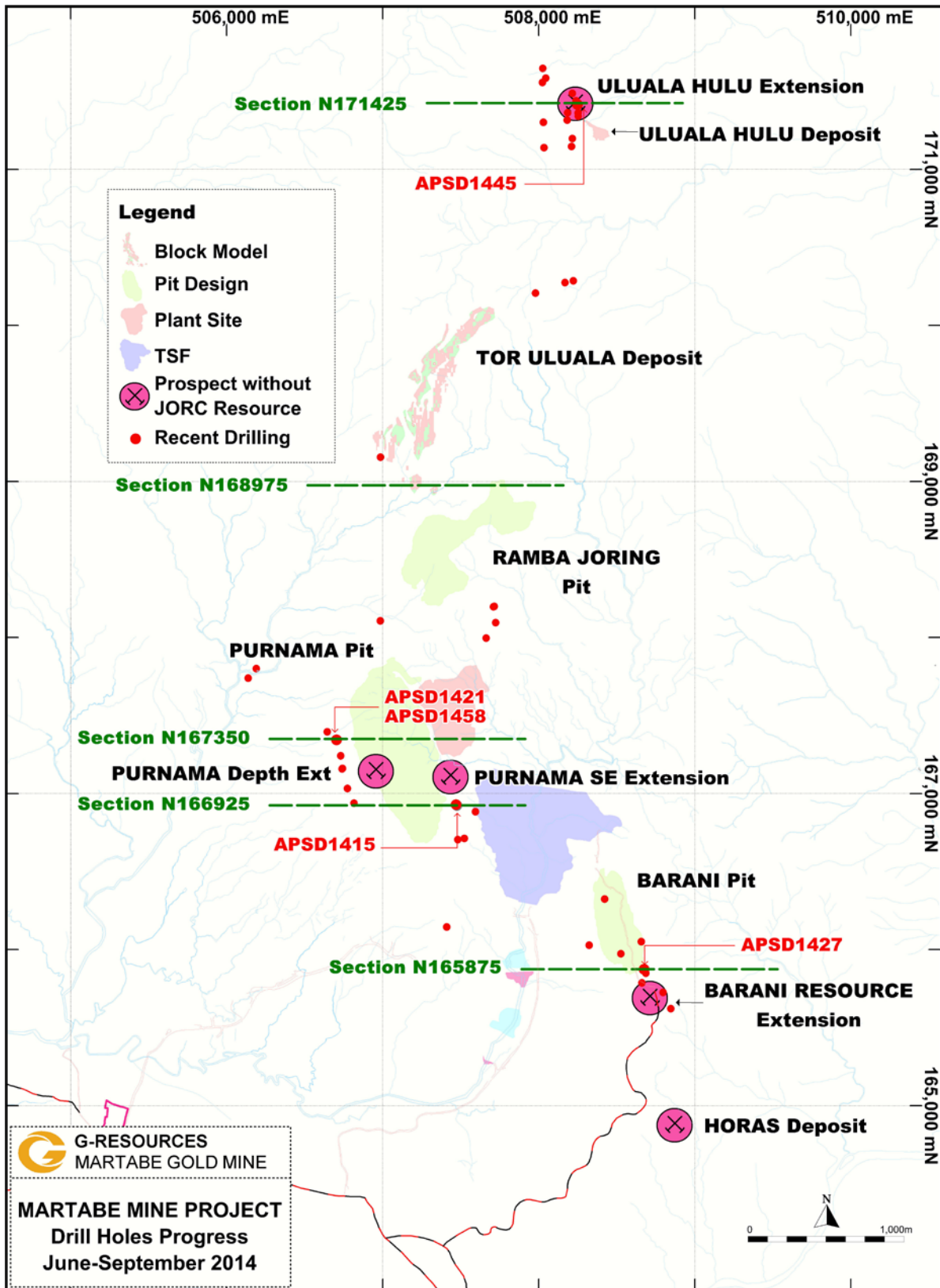




Figure 4: Cross section through Purnama South East Prospect, Purnama Deposit.

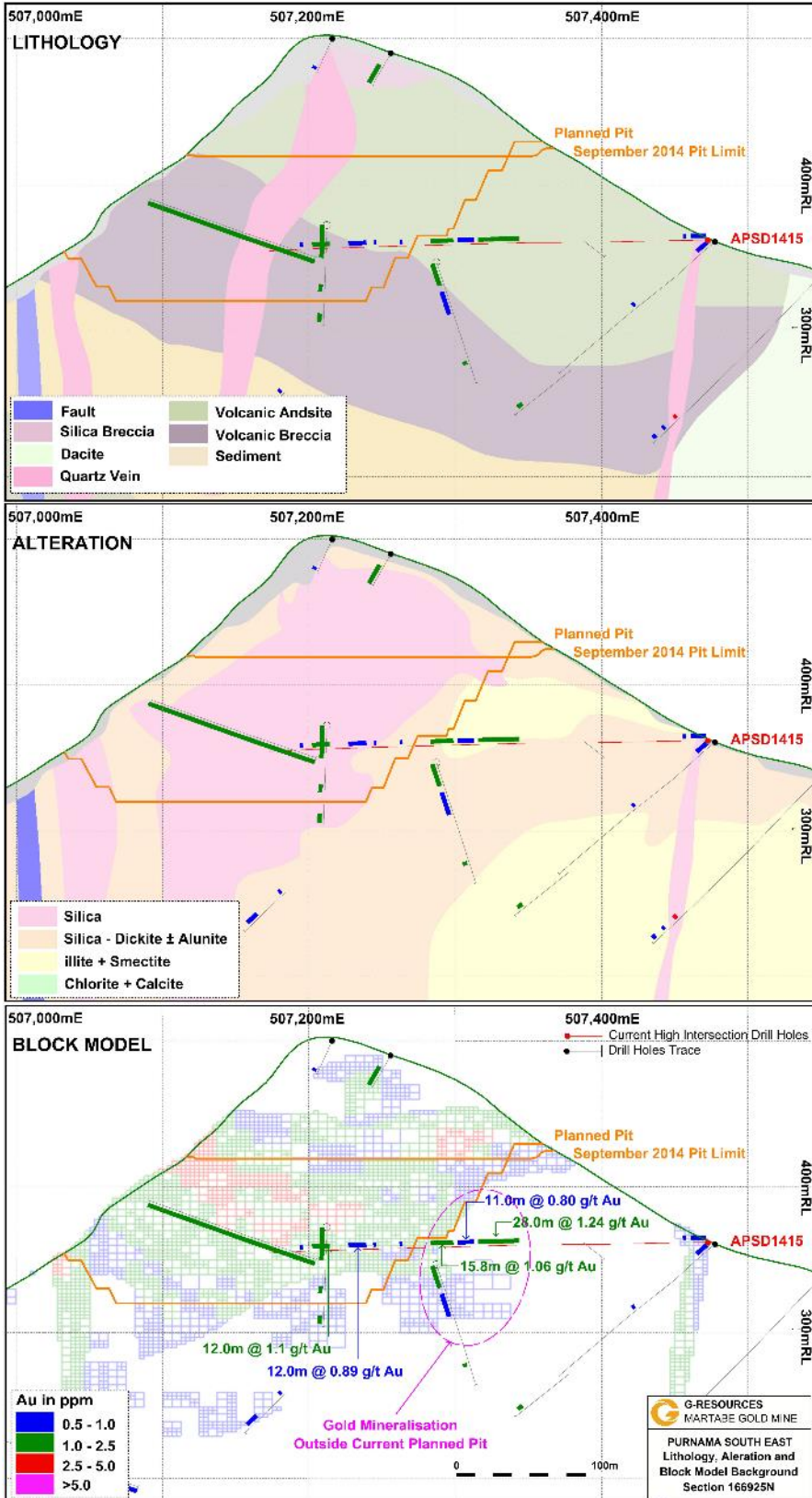




Figure 5: Cross sections through Purnama Depth Extensions.

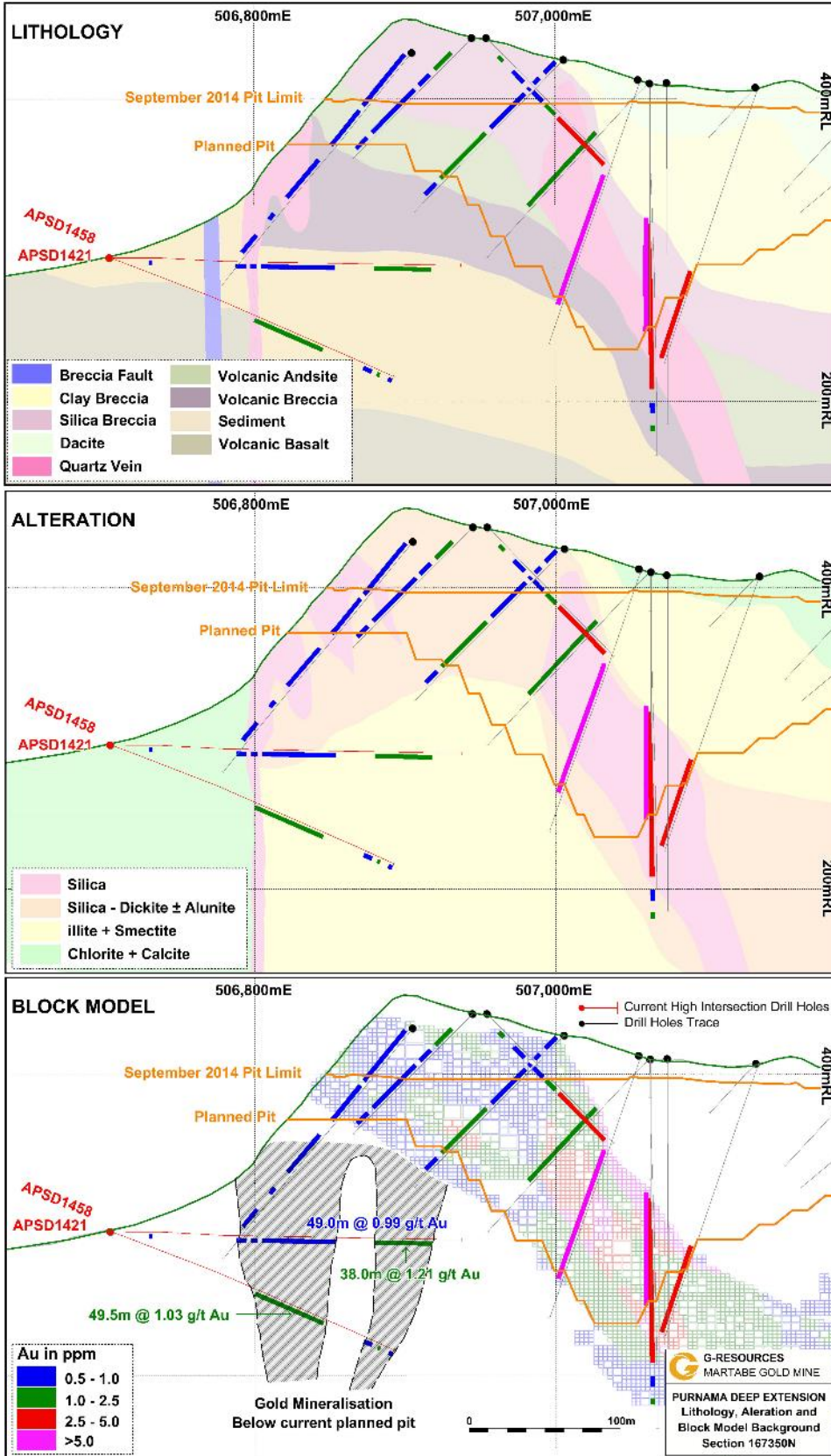




Figure 6: Cross Section through Barani Extension Drilling.

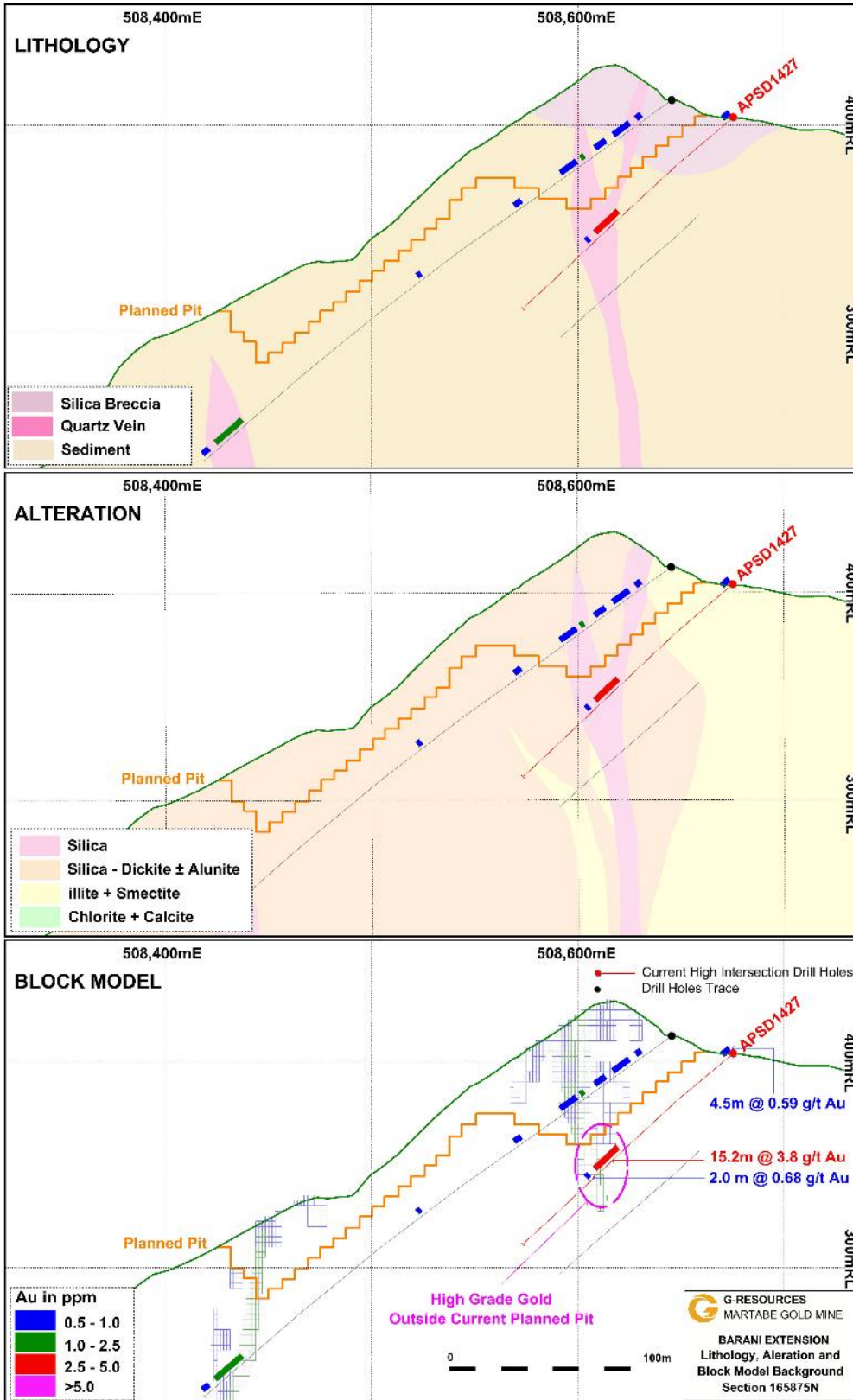




Figure 7: Cross Section through recent Uluala Hulu drilling.

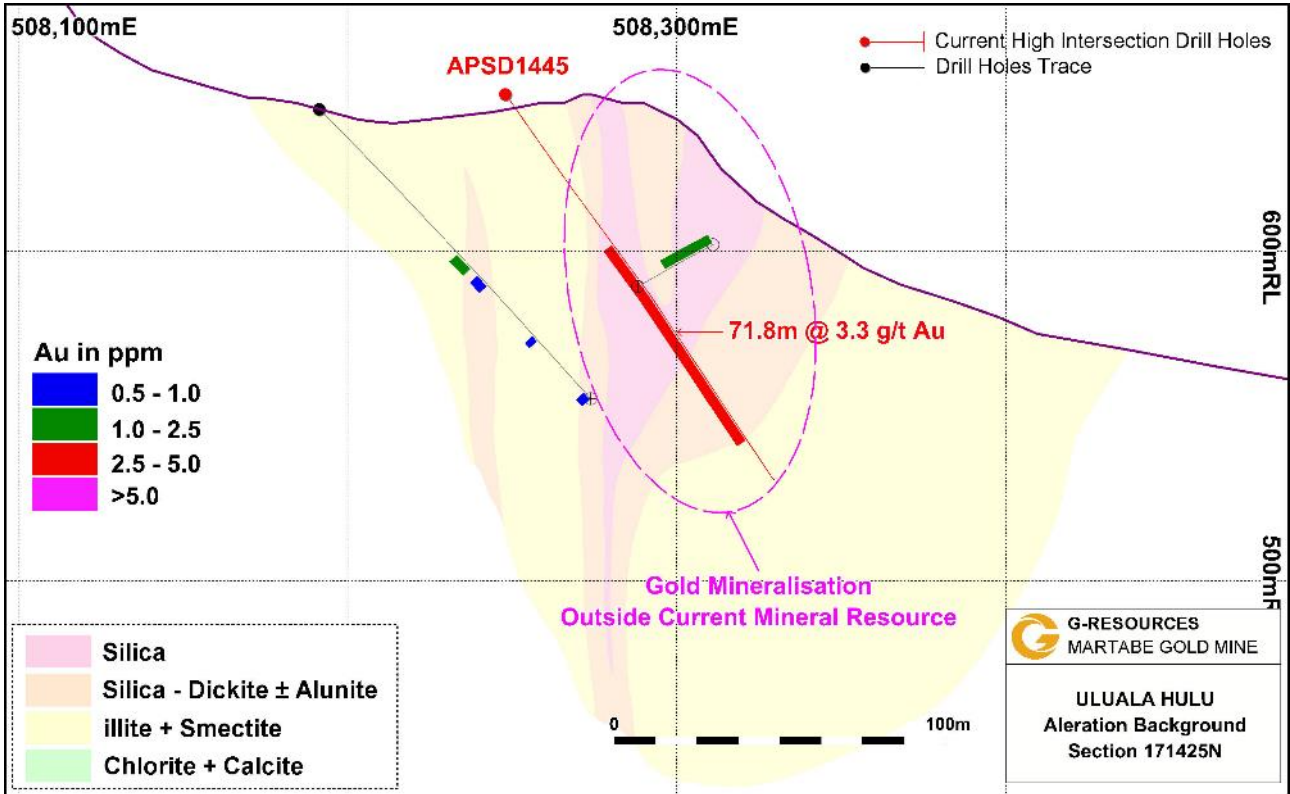




Figure 8: Plan of Tor Uluala trench locations.

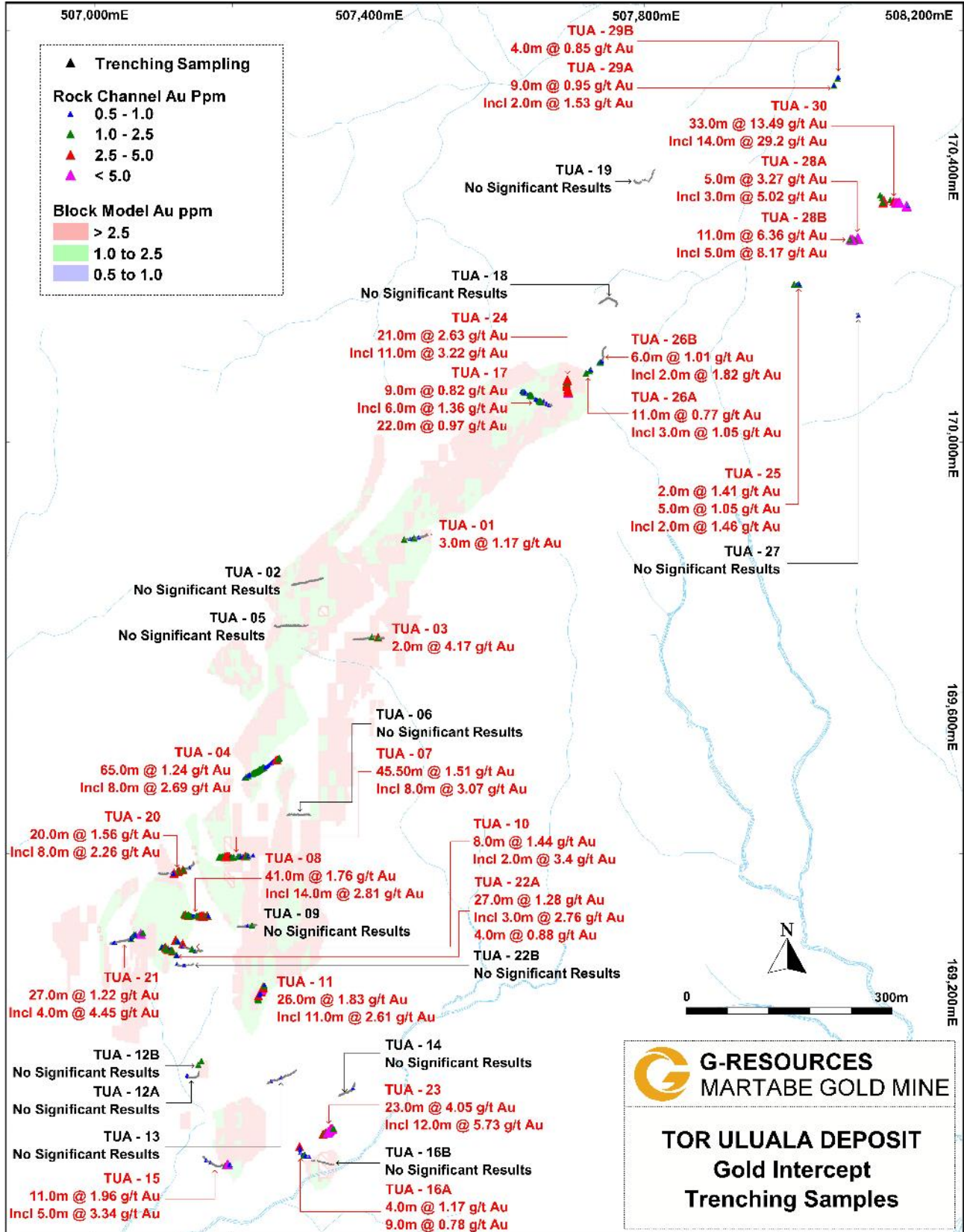
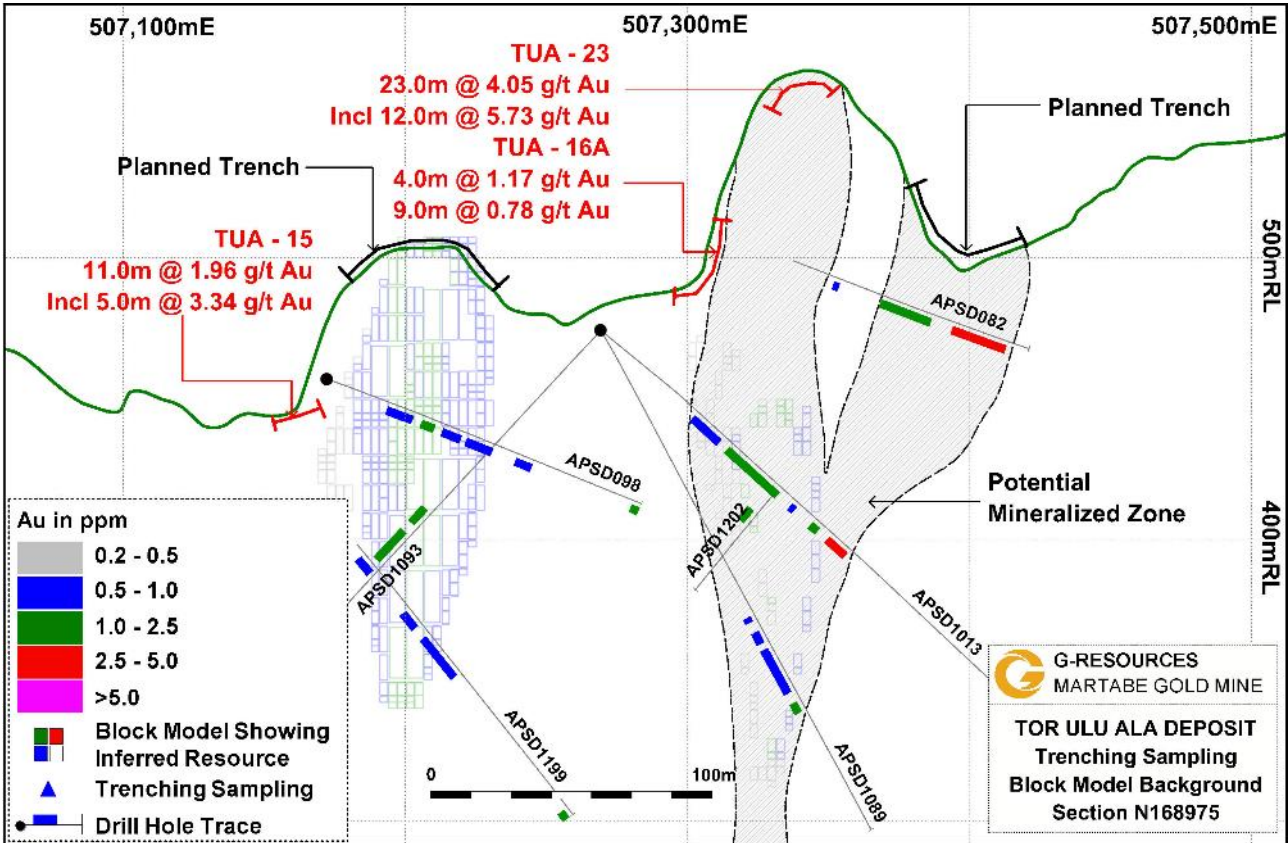




Figure 9: Section showing Tor Uluala trench locations and drill holes.



Appendix 1: Drill hole information

This appendix provides drill hole information relevant to the contents of this report. Drill holes are reported as follows:

- The grid system employed is UTM (WGS84) Zone 47N.
- Significant intersections are calculated with a 0.5 g/t gold cut over a maximum of 2 metres of contiguous internal waste. One significant intersection may contain multiple intersections of internal waste.
- All intersections are down hole and may not necessarily be true widths.

Table A1. Purnama South East Diamond Drilling Locations and Results

Drill Collar Locations

Hole Number	Easting (m)	Northing (m)	RL (m)	Final depth (m)	Azimuth (in degrees)	Inclination (in degrees from horizontal)
APSD1414	507512.9	167025.8	381.4	202.0	300	-60
APSD1415	507472.6	166930.2	362.0	300.0	270	0
APSD1416	507511.4	167028.3	381.3	181.8	270	-35
APSD1417	507532.3	166817.5	348.8	156.7	270	-10
APSD1418	507478.7	168006.9	485.3	570.1	280	-65
APSD1420	507521.2	167025.6	381.6	128.0	60	-40
APSD1423	507469.5	167025.4	382.0	150.3	270	-15
APSD1424	507533.8	166817.6	347.2	155.4	270	-45
APSD1426	507523.3	166715.4	324.3	158.0	270	-30
APSD1428	507476.1	166931.4	360.0	138.1	270	-40
APSD1430	507482.1	166707.1	337.0	109.9	270	0
APSD1431	507595	166886.7	306.9	200.8	270	-20

Drill hole Assay Intercept

Hole Number	From depth (m)	To depth (m)	Interval (m)	Au_g/t	Ag_g/t
APSD1413	5.4	7.4	2.0	0.59	5
APSD1413	83.4	85.4	2.0	0.56	55
APSD1414	37.3	39.3	2.0	2.91	58
APSD1414	75.8	89.8	14.0	0.91	16
APSD1414	95.0	102.0	7.0	0.7	11
APSD1414	137.2	173.5	36.3	1.14	17
APSD1414	176.5	179.5	3.0	0.66	13
APSD1415	1.5	11.6	10.1	0.73	5
APSD1415	14.9	17.0	2.1	0.66	3
APSD1415	129.0	157.0	28.0	1.24	13
APSD1415	160.0	171.0	11.0	0.8	13
APSD1415	174.0	189.8	15.8	1.06	16
APSD1415	208.8	210.8	2.0	0.71	5

Hole Number	From depth (m)	To depth (m)	Interval (m)	Au_g/t	Ag_g/t
APSD1415	226.6	228.6	2.0	0.95	23
APSD1415	233.6	245.6	12.0	0.89	9
APSD1415	258.6	270.6	12.0	1.1	10
APSD1415	277.0	279	2.0	0.91	34
APSD1416	44.2	49.2	5.0	0.69	2
APSD1416	53.7	71.2	17.5	1.51	5
APSD1416	74.2	77.8	3.6	3.9	8
APSD1416	158.8	164.3	5.5	0.88	7
APSD1417	27.2	36.2	9.0	1.31	22
APSD1417	52.0	54	2.0	0.73	9
APSD1417	90.0	94.3	4.3	0.67	12
APSD1420	0.0	5.2	5.2	1.44	0
APSD1420	12.2	19.2	7.0	0.54	1
APSD1420	54.7	59	4.3	0.97	3
APSD1420	70.3	81.5	11.2	0.87	7
APSD1420	100.3	102.3	2.0	0.53	1
APSD1423	9.9	11.9	2.0	0.56	0
APSD1423	15.9	24.5	8.6	1.4	0
APSD1423	92.0	106.5	14.5	1.35	7
APSD1423	119.7	125.5	5.8	2.42	24
APSD1424	12.0	14.0	2.0	0.63	4
APSD1424	49.0	57.0	8.0	0.69	19
APSD1426	65.8	72.7	6.9	0.77	8
APSD1426	77.5	79.5	2.0	0.54	7
APSD1428	1.6	12.1	10.5	0.58	3
APSD1428	68.0	70.0	2.0	0.60	5
APSD1430	10.9	21.0	10.1	0.66	7
APSD1430	103.5	109.9	6.4	0.80	6
APSD1431	51.1	55.6	4.5	0.95	15
APSD1431	176.1	186.8	10.7	1.19	16

Table A2: Purnama Depth Extension Diamond Drilling Locations and Results

Collar Locations

Hole Number	Easting (m)	Northing (m)	RL (m)	Final depth (m)	Azimuth (in degrees)	Inclination (in degrees from horizontal)
APSD1411	506773.7	167034.0	282.4	386.3	90	0
APSD1421	506703.8	167345.7	295.4	233.7	90	0
APSD1432	506739.4	167161.4	294.3	229.4	90	0
APSD1433	506774.2	167034.6	283.1	140.9	90	-15
APSD1441	506816.3	166941.7	282.4	281.5	90	-15
APSD1442	506741.9	167163.4	292.8	251.7	90	-25
APSD1449	506731.6	167244.8	296.5	174	90	-30
APSD1454	506644.5	167398.1	286.6	110.1	90	0
APSD1454A	506644.5	167398.1	286.6	239.9	90	0
APSD1458	506704	167345.7	295.6	204.1	90	-20

Drill hole Assay Intercept

Hole Number	From depth (m)	To depth (m)	Interval (m)	Au_g/t	Ag_g/t
APSD1411	0.0	9.8	9.8	1.4	3
APSD1411	13.5	15.9	2.4	0.74	2
APSD1411	174.8	176.8	2.0	0.59	4
APSD1411	184.8	186.8	2.0	0.52	1
APSD1411	207.7	273.7	66.0	1.43	32
APSD1411	276.5	283.8	7.3	0.72	68
APSD1411	302.8	309.0	6.2	0.58	30
APSD1411	319.8	344.8	25.0	1.13	14
APSD1411	382.8	384.8	2.0	1.05	12
APSD1421	26.0	28.0	2.0	0.68	4
APSD1421	83.7	90.7	7.0	0.62	14
APSD1421	93.7	98.0	4.3	0.59	9
APSD1421	101.0	150.0	49.0	0.99	13
APSD1421	176.0	214.0	38.0	1.21	14
APSD1432	0.0	39.2	39.2	1.05	5
APSD1432	41.9	72.6	30.7	1.11	4
APSD1432	118.9	129.4	10.5	0.68	5
APSD1432	132.4	136.4	4.0	1.06	15
APSD1432	145.3	149.3	4.0	0.58	20
APSD1432	154.3	168.1	13.8	0.74	13
APSD1432	171.6	173.6	2.0	0.66	12
APSD1432	176.6	183.7	7.1	0.59	22
APSD1432	197.7	200.7	3.0	0.54	10
APSD1432	210.7	222.4	11.7	0.69	7
APSD1433	4.0	8.5	4.5	0.73	1
APSD1433	26.5	28.5	2.0	0.78	4
APSD1441	0.0	21.7	21.7	1.04	1
APSD1441	249.2	263.2	14	1.53	18

Hole Number	From depth (m)	To depth (m)	Interval (m)	Au_g/t	Ag_g/t
APSD1441	268.2	281.5	13.3	0.63	21
APSD1442	0.0	9.0	9.0	2.01	9
APSD1442	145.0	147.0	2.0	0.56	2
APSD1442	179.0	181.0	2.0	0.86	7
APSD1442	201.0	204.0	3.0	1.12	4
APSD1442	219.0	223.0	4.0	0.65	4
APSD1442	249.0	251.7	2.7	0.67	3
APSD1449	2.0	4.0	2.0	0.53	0
APSD1449	46.0	50.0	4.0	0.91	0
APSD1449	148.0	161.0	13.0	0.65	10
APSD1454	61.0	63.0	2.0	0.61	1
APSD1454	105.0	110.1	5.1	0.6	16
APSD1454A	114.8	123.0	8.2	0.63	5
APSD1454A	132.0	143.0	11.0	1.36	12
APSD1454A	147.0	185.0	38.0	0.84	11
APSD1454A	188.0	194.0	6.0	0.51	20
APSD1454A	197.0	211.7	14.7	1.13	13
APSD1458	104.5	154.0	49.5	1.03	8
APSD1458	183.5	189.5	6.0	0.52	5
APSD1458	193.5	195.5	2.0	1.21	6
APSD1458	201.5	204.1	2.6	0.64	9

Table A3: Barani Extension Diamond Drilling Locations and Results

Collar Locations

Hole Number	Easting (m)	Northing (m)	RL (m)	Final depth (m)	Azimuth (in degrees)	Inclination (in degrees from horizontal)
APSD1412	508686.5	165839.68	413.4	120.0	255	-10
APSD1413	507482.6	166901.47	355.5	133.9	270	0
APSD1419	508774.2	165704.17	456.6	129.5	270	-50
APSD1422	508841.1	165698.46	450.6	147.5	270	-45
APSD1425	508738.3	165767.08	459.5	146.7	270	-65
APSD1427	508675.3	165875.04	404.0	138.1	270	-40
APSD1429	508847.0	165624.71	433.8	177.3	270	-60
APSD1436	508661.5	165789.68	457.2	172.5	270	-50
APSD1438	508686.5	165851.79	408.4	137.0	270	-45
APSD1440	508422.2	166325.98	379.4	139.8	270	-65
APSD1443	508526.3	165976.0	384.8	155.4	270	-40
APSD1446	508658.0	166053.0	402.0	213.9	270	-50
APSD1455	508324.0	166031.0	233.0	171.0	105	-10

Drill hole Assay Intercept

Hole Number	From depth (m)	To depth (m)	Interval (m)	Au_g/t	Ag_g/t
APSD1412	0.0	6.6	6.6	1.07	1
APSD1412	62.0	99.4	37.4	0.76	2
APSD1412	114.2	119.0	4.8	0.69	3
APSD1419	64.0	67.4	3.4	1.06	1
APSD1419	111.7	117.8	6.1	0.82	2
APSD1422	26.0	28.0	2.0	0.69	0
APSD1422	63.7	66.0	2.3	0.79	1
APSD1422	125.2	127.2	2.0	0.60	1
APSD1425	143.7	146.7	3.0	0.83	2
APSD1427	0.0	4.5	4.5	0.59	1
APSD1427	72.1	87.3	15.2	3.80	3
APSD1427	91.3	93.3	2.0	0.68	3
APSD1429	64.7	66.7	2.0	0.86	1
APSD1429	92.7	94.7	2.0	0.70	20
APSD1429	148.2	150.2	2.0	0.64	6
APSD1436	0.0	11.4	11.4	1.15	1
APSD1436	27.4	31.5	4.1	0.91	3
APSD1436	38.6	40.6	2.0	0.70	2
APSD1436	65.4	74.5	9.1	1.37	2
APSD1436	78.9	81.8	2.9	0.62	1
APSD1436	115.0	117.6	2.6	1.32	3
APSD1438	99.6	105.8	6.2	0.69	2
APSD1438	118.0	120.0	2.0	0.85	7
APSD1440	79.0	82.0	3.0	1.13	7
APSD1440	85.5	110.8	25.3	0.70	3
APSD1440	114.0	118.0	4.0	0.80	3
APSD1440	120.3	122.4	2.1	1.62	7
APSD1443	0.0	7.5	7.5	1.57	1
APSD1443	26.5	50.3	23.8	3.80	0
APSD1443	52.4	97.3	44.9	1.82	3
APSD1443	134.0	138.0	4.0	1.04	6
APSD1443	149.5	151.5	2.0	0.61	1
APSD1446	166.0	177.0	11.0	0.58	2
APSD1455	0.0	17.5	17.5	1.14	1
APSD1455	33.1	37.0	3.9	0.63	1
APSD1455	120.0	124.4	4.4	0.99	5

Table A4: Uluala Hulu Diamond Drilling Locations and Results

Collar locations

Hole Number	Easting (m)	Northing (m)	RL (m)	Final depth (m)	Azimuth (in degrees)	Inclination (in degrees from horizontal)
APSD1437	508252.9	171364.6	637.9	167.3	90	-55
APSD1439	508184.5	171364.7	671.0	158.6	90	-55
APSD1444	508182.0	171318.0	690.4	235.4	90	-55
APSD1445	508247.9	171417.2	647.5	142.5	90	-55
APSD1447	508024.0	171560.0	690.0	122.9	90	-20
APSD1448	508240.0	171442.1	631.5	103.5	90	-50
APSD1450	508253.5	171364.9	638.0	191.0	90	-70
APSD1452	508024.0	171560.0	690.0	190.6	90	-50
APSD1453	508254.1	171344.1	635.5	180.1	80	-53
APSD1456	508216.0	171200.0	674.0	185.9	270	-40
APSD1457	508030.0	171305.0	775.0	193.5	90	-55
APSD1459	508210.0	171150.0	663.5	168.1	270	-25
APSD1460	508034.0	171142.0	700.0	142.7	270	-46
APSD1461	508216.0	171200.0	674.0	150.0	270	-5

Drill hole Assay Intercept

Hole Number	From depth (m)	To depth (m)	Interval (m)	Au_g/t	Ag_g/t
APSD1437	73.9	82.2	8.3	0.74	8
APSD1437	87.2	95.2	8.0	0.59	4
APSD1437	109.2	118.2	9.0	0.61	6
APSD1437	129.2	132.2	3.0	0.97	15
APSD1437	136.2	144.5	8.3	0.76	4
APSD1439	119.2	122.2	3.0	0.82	10
APSD1439	128.2	136.2	8.0	0.77	6
APSD1439	146.2	158.6	12.4	1.49	16
APSD1444	88.8	97.3	8.5	0.56	1
APSD1444	105.0	107.1	2.1	0.92	2
APSD1444	140.0	146	6	0.72	4
APSD1444	159.4	162.9	3.5	1.18	12
APSD1444	166.2	181.5	15.3	0.89	6
APSD1445	56.0	127.8	71.8	3.3	35
APSD1447	38.0	41.5	3.5	0.71	2
APSD1447	51.5	61.0	9.5	1.66	4
APSD1447	69.0	73.0	4.0	0.71	24
APSD1447	84.0	90.0	6.0	0.69	8
APSD1447	96.0	111.0	15.0	0.66	8
APSD1447	118.0	122.9	4.9	0.84	7
APSD1448	16.5	25.5	9.0	0.76	12
APSD1448	30.5	33.5	3.0	1.59	10
APSD1448	36.5	46.0	9.5	1.91	11
APSD1450	69.0	71.0	2.0	0.63	9
APSD1450	77.0	93.0	16.0	0.75	6

Hole Number	From depth (m)	To depth (m)	Interval (m)	Au_g/t	Ag_g/t
APSD1450	102.0	107.0	5.0	0.6	3
APSD1450	113.0	122.0	9.0	0.58	5
APSD1450	127.0	129.0	2.0	1.02	10
APSD1452	46.0	63.5	17.5	0.84	2
APSD1452	85.5	98.5	13.0	0.79	11
APSD1452	149.0	151.0	2.0	0.81	3
APSD1452	155.0	157.0	2.0	1.80	4
APSD1453	38.0	41.0	3.0	2.17	6
APSD1453	86.0	91.0	5.0	0.75	6
APSD1453	140.0	144.0	4.0	0.75	8
APSD1453	147.0	153.0	6.0	0.7	1
APSD1456	12.0	31.2	19.2	1.2	0
APSD1456	35.0	37.4	2.4	0.8	0
APSD1456	41.5	47.2	5.7	0.55	0
APSD1456	54.0	56.0	2.0	0.56	1
APSD1456	96.0	106.0	10.0	0.64	1
APSD1456	111.5	115.0	3.5	0.91	0
APSD1457	53.0	56.0	3.0	0.7	0
APSD1457	63.0	67.0	4.0	0.54	0
APSD1457	147.8	154.0	6.2	0.73	0
APSD1459	3.9	12.5	8.6	0.81	0
APSD1459	16.5	21.4	4.9	0.77	0
APSD1459	25.4	45.1	19.7	1.41	0
APSD1459	50.1	62.0	11.9	0.91	0
APSD1459	80.0	91.7	11.7	0.55	2
APSD1460	28.0	30.0	2.0	0.61	1
APSD1460	105.0	107.0	2.0	0.52	4
APSD1461	34.1	39.2	5.1	0.68	0
APSD1461	112.1	134.1	22.0	0.67	0

Table A5: Tor Uluala Trench Locations and Results

Trench Number	Start Point			Finish Point		
	Easting (m)	Northing (m)	RL (m)	Easting	Northing	RL
TUA-01	507449.1	169858.2	806.1	507479.9	169865.7	779.3
TUA-02	507332.1	169801.9	817.0	507287.0	169792.0	796.2
TUA-03	507376.8	169712.7	753.1	507439.6	169718.0	743.2
TUA-04	507216.8	169509.2	744.7	507269.0	169540.0	760.0
TUA-05	507259.0	169733.3	791.7	507309.9	169733.4	800.4
TUA-06	507313.5	169456.7	715.7	507280.6	169456.9	714.2
TUA-07	507180.1	169395.0	726.3	507227.7	169397.2	719.5
TUA-08	507129.3	169311.7	693.7	507165.2	169308.4	670.5
TUA-09	507229.2	169397.4	719.5	507235.2	169296.3	695.4
TUA-10	507117.7	169274.8	662.6	507156.5	169258.9	665.3
TUA-11	507243.5	169187.2	611.6	507252.5	169209.9	614.9
TUA-12A	507134.3	169077.0	493.4	507151.4	169081.9	505.7
TUA-12B	507150.4	169092.5	518.3	507155.1	169097.8	520.6
TUA-13	507271.5	169079.7	597.2	507319.6	169104.7	601.1
TUA-14	507355.8	169048.2	582.5	507378.2	169065.6	577.1
TUA-15	507157.7	168958.6	458.7	507198.5	168946.1	468.6
TUA-16A	507297.8	168975.8	485.7	507311.9	168958.7	490.2
TUA-16B	507316.1	168953.2	476.5	507347.7	168947.1	473.8
TUA-17	507621.2	170073.9	792.7	507664.9	170054.1	802.4
TUA-18	507734.3	170202.6	730.5	507758.2	170198.3	739.6
TUA-19	507785.6	170382.1	689.9	507814.8	170397.3	688.9
TUA-20	507143.5	169387.8	689.9	507092.7	169371.4	699.7
TUA-21	507022.4	169269.6	650.4	507070.0	169284.5	653.8
TUA-22A	507096.9	169263.7	619.8	507120.5	169250.8	620.9
TUA-22B	507119.4	169239.4	607.1	507143.2	169239.2	604.7
TUA-23	507332.0	168991.5	564.6	507348.0	168999.0	568.0
TUA-24	507689.2	170072.3	786.7	507688.0	170091.1	786.3
TUA-25	508017.6	170229.9	702.9	508020.8	170236.2	699.2
TUA-26A	507714.6	170100.1	789.6	507723.1	170106.4	794.7
TUA-26B	507733.2	170115.1	769.5	507743.5	170139.4	767.0
TUA-27	508109.5	170181.7	716.2	508108.6	170186.9	715.8
TUA-28A	508113.1	170292.1	689.8	508110.7	170298.7	690.4
TUA-28B	508111.4	170297.1	690.4	508098.1	170294.5	691.8
TUA-29A	508100.9	170517.8	619.0	508104.2	170526.1	617.2
TUA-29B	508108.4	170529.4	616.9	508108.7	170532.2	615.9
TUA-30	508178.4	170359.6	658.1	508210.8	170354.0	648.7

Assay Results

Trench No	From	Intersection			High grade within intersection				Remarks
		To	Length	Au (g/t)	From	To	Length	Au (g/t)	
TUA-01	15.0	18.0	3.0	1.17					No Significant results
TUA-02									No Significant results
TUA-03	59.0	61.0	2.0	4.17					
TUA-04	0	65.0	65.0	1.24	57.0	65.0	8.0	2.69	
TUA-05									No Significant results
TUA-06									No Significant results
TUA-07	0	45.5	45.5	1.51	9.0	17.0	8.0	3.07	
TUA-08	1.0	42.0	41.0	1.76	27	41.0	14.0	2.81	
TUA-09									No Significant results
TUA-10	0	8.0	8.0	1.44	0	2.0	2.0	3.40	
TUA-11	0	26.0	26.0	1.83	14.0	25.0	11.0	2.61	
TUA-12A									No Significant results
TUA-12B									No Significant results
TUA-13									No Significant results
TUA-14									No Significant results
TUA-15	39	50.0	11.0	1.96	42.0	47.0	5.0	3.34	
TUA-16A	2	6.0	4.0	1.17					
	16	25.0	9.0	0.78					
TUA-16B									No Significant results
TUA-17	0	9.0	9.0	0.82	16.0	22.0	6.0	1.36	
	13.0	35.0	22.0	0.97					
TUA-18									No Significant results
TUA-19									No Significant results
TUA-20	22.0	42.0	20.0	1.56	22.0	30.0	8.0	2.26	
TUA-21	32.0	59.0	27.0	1.22	55.0	59.0	4.0	4.45	
TUA-22A	0	27.0	27.0	1.28	7.0	10.0	3.0	2.76	
	33.0	37.0	4.0	0.88					
TUA-22B									No Significant results
TUA-23	0	23.0	23.0	4.05	9.0	21.0	12.0	5.73	
TUA-24	0	21.0	21.0	2.63	0	11.0	11.0	3.22	
TUA-25	0	2.0	2.0	1.41					
	5	10.0	5.0	1.05	7.0	9.0	2.0	1.46	
TUA-26A	0	11.0	11.0	0.77	7.0	10.0	3.0	1.05	
TUA-26B	0	6.0	6.0	1.01	2.0	4.0	2.0	1.82	
TUA-27									No Significant results
TUA-28A	0	5.0	5.0	3.27	2	5.0	3.0	5.02	
TUA-28B	0	11.0	11.0	6.36	5.0	10.0	5.0	8.17	
TUA-29A	2	11.0	9.0	0.95	4.0	6.0	2.0	1.53	
TUA-29B	0	4.0	4.0	0.85					
TUA-30	0	33.0	33.0	13.49	18.0	32.0	14.0	29.2	

Table A6: Tor Uluala Diamond Drilling Locations and Results

Collar

Hole Number	Easting (m)	Northing (m)	RL (m)	Final depth (m)	Azimuth (in degrees)	Inclination (in degrees from horizontal)
APSD1435	506986.0	169158.0	568.0	76.8	100	-65
APSD1462	508169.0	170277.0	641.0	162.8	260	-15
APSD1466	508169.0	170277.0	641.0	176.0	260	-45

Drill hole Assay Intercept

Hole Number	From depth (m)	To depth (m)	Interval (m)	Au_g/t	Ag_g/t
APSD1435	48.0	51.0	3.0	0.57	15
APSD1435	69.0	72.0	3.0	0.59	7
APSD1462	59.0	77.1	18.1	1.41	8
APSD1466	75.0	85.3	10.3	1.26	5
APSD1466	97.6	100.6	3.0	1.08	2

Appendix 2: JORC Code, 2012 Edition – Table 1 report

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	<i>Nature and quality of sampling.</i>	Samples referred to in this report are diamond drill samples, trench/channel samples or rock samples. Diamond drilling is generally accepted as the highest quality sample possible for non-bulk sample mineral exploration. Trench/channel samples are representative of intersections at the surface but are regarded as lesser quality than diamond drilling. Trenches referred to in this report were channel sampled using a diamond blade rock saw to cut a channel of consistent width. The rock within this channel was removed to a consistent depth using a hammer and chisel.
	<i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i>	Diamond drill core was marked with sampling intervals by geologists according to geological boundaries and pre-determined minimum and maximum sampling lengths. Trench/channel samples were sampled at a consistent depth and size without bias. All samples are taken at 2-5kg in weight where possible, sealed in plastic bags and then placed in calico bags with waterproof tags to prevent sample contamination. Calibration of assay systems is done by the certified analytical laboratory.
	<i>Aspects of the determination of mineralisation that are Material to the Public Report.</i>	Half-core diamond drill core samples of approximately 4-5kg, were pulverised to produce 50g flux fused charge for fire assay.
Drilling techniques	<i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).</i>	<p>All the drilling reported in this document is from diamond core drilling. The majority of core at Purnama has been HQ size, with lesser PQ from surface to 100m depth and rarely NQ, where ground conditions have required core reduction. All drilling is triple tube to minimise sample disturbance.</p> <p>Until recently drilling has been conducted only with heli-portable rigs. As mining in the Purnama Open Pit progressed, an increasing number of drill sites were placed next to mining access roads.</p> <p>Where appropriate, a down hole core orientation tool is used to gather detailed structural information. The tool used is an Asahi Orishot Procore orientation device. PQ, HQ and NQ sizes are kept on site.</p>

Criteria	JORC Code explanation	Commentary																														
Drill sample recovery	Method of recording and assessing core and chip sample recoveries and results assessed.	<p>Core recovery is measured during geotechnical logging by comparing the length of recovered core versus the drill run. Drill sample recovery at Martabe is dependent on lithology, alteration type and structure. Overall the drill recovery has been very good. The table below shows historical averages for drill recovery in different lithologies for the Purnama deposit.</p> <table border="1"> <thead> <tr> <th>Lithology</th> <th>No of Data</th> <th>Average recovery (%)</th> </tr> </thead> <tbody> <tr> <td>Soil</td> <td>2778</td> <td>78</td> </tr> <tr> <td>Fault</td> <td>732</td> <td>92</td> </tr> <tr> <td>Quartz</td> <td>7360</td> <td>94</td> </tr> <tr> <td>Volcanic Hornblende Andesite</td> <td>8559</td> <td>94</td> </tr> <tr> <td>Clay Breccia</td> <td>7381</td> <td>93</td> </tr> <tr> <td>Silica Breccia</td> <td>7643</td> <td>92</td> </tr> <tr> <td>Volcanic Andesite</td> <td>15344</td> <td>95</td> </tr> <tr> <td>Sediments</td> <td>2437</td> <td>95</td> </tr> <tr> <td>Volcanic Basaltic Andesite</td> <td>2223</td> <td>94</td> </tr> </tbody> </table>	Lithology	No of Data	Average recovery (%)	Soil	2778	78	Fault	732	92	Quartz	7360	94	Volcanic Hornblende Andesite	8559	94	Clay Breccia	7381	93	Silica Breccia	7643	92	Volcanic Andesite	15344	95	Sediments	2437	95	Volcanic Basaltic Andesite	2223	94
	Lithology	No of Data	Average recovery (%)																													
	Soil	2778	78																													
Fault	732	92																														
Quartz	7360	94																														
Volcanic Hornblende Andesite	8559	94																														
Clay Breccia	7381	93																														
Silica Breccia	7643	92																														
Volcanic Andesite	15344	95																														
Sediments	2437	95																														
Volcanic Basaltic Andesite	2223	94																														
Measures taken to maximise sample recovery and ensure representative nature of the samples.	Drilling uses a triple tube recovery system to maximise core recovery. In areas where core loss is a concern, i.e. more fractured Fe rich intervals, drill runs are limited to 0.20m. Efforts are made to minimise the loss of drilling fluids downhole, wherever possible.																															
Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	A substantial body of test work has been completed at Martabe on loss of gold from the fine fractions during sampling and drilling. This suggests that there is a no significant if any loss of gold from fine fractions. In the event there is significant sample loss in a mineralised zone, these assays are removed from the data set at the stage of Resource Estimation.																															
Logging	Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.	<p>All diamond drill holes were logged for geology and geotechnical features. Geotechnical logging was done by trained technicians under the supervision of geologists. Geotechnical logging includes measurements of drill run length, core recovery, RQD, Fracture count and fracture characteristics.</p> <p>Geological logging was done by geologists on hand written logging sheets, which were transcribed into the GBIS data entry platform. Logged characteristics include (but are not limited to) assay markup interval, lithology, structure, breccia type, alteration type and intensity, and mineralisation style(s) and intensity.</p> <p>Geological logging was undertaken by a relatively small team of geologists. The reproducibility of the geological logging was checked by senior geologists on a routine basis and these checks revealed that a high level of consistency was achieved. The</p>																														

Criteria	JORC Code explanation	Commentary
		<p>logging geologists were involved in the interpretation process, ensuring that there was consistency between logging and interpretation.</p> <p>All core was digitally photographed after logging and before cutting and sampling.</p>
	<p><i>Whether logging is qualitative or quantitative in nature.</i></p> <p><i>Core (or costean, channel, etc.) photography.</i></p>	<p>Visual geological and alteration logs are taken by a dedicated core team of experienced geologists using a standardised logging scheme. Although visual logs are inherently qualitative, additional quantitative measurements of core are also taken routinely and are included in the interpretation of logged data. These include RQD measurements, SWIR analysis, and magnetic susceptibility measurements. These are all measured on a metre by metre basis.</p>
	<p><i>The total length and percentage of the relevant intersections logged.</i></p>	<p>A total of 48 holes were drilled in the period 1/06/2014 – 1/10/2014, for 8,127.9m of drillcore. The average hole depth for the period was 168.5m with a maximum depth of 383.6m. To date, the Martabe deposit has seen over 250,000m of diamond core drilled from 1,666 holes. The maximum hole depth is 833.0m with an average of 148.2m. All of these holes have been logged, and only rarely (such as from geotechnical holes in barren volcanics or sediments outside the mineralised zone) were samples not sent for assay.</p>
<p><i>Sub-sampling techniques and sample preparation</i></p>	<p><i>If core, whether cut or sawn and whether quarter, half or all core taken.</i></p>	<p>Core was cut into halves using a diamond blade core- saw, with one half sampled and one half retained. Quarter core samples were only taken on rare occasions (e.g. for metallurgical sampling).</p>
	<p><i>If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.</i></p>	<p>N/A</p>
	<p><i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i></p>	<p>Samples are placed into sealed plastic bags with an internal tag, and then into numbered calico bags for delivery to the PT Intertek Utama sample preparation facility at Padang. The process for sample preparation is as follows:</p> <p>Drying</p> <ul style="list-style-type: none"> • Samples are placed onto aluminum trays and dried at 65°C. • If samples are specified for low temperature drying or if Hg assay is requested then samples are dried at low temperature of < 65°C. <p>Crushing</p> <ul style="list-style-type: none"> • Crush samples using a Jaw Crusher.

Criteria	JORC Code explanation	Commentary
		<ul style="list-style-type: none"> • Jaw plates are cleaned after each sampling routine using a gravel wash. • Jaw crusher size result < 5mm. <p>Pulverising</p> <ul style="list-style-type: none"> • Use LM5, RM2000 and LM2 pulverize techniques employed depending on sample size. • Samples pulverised to 200# (200# > 95%). • Sizing tests performed 1/20 on each pulverize. • Bowls cleaned between each sample routine using a gravel wash. <p>Rolling/Mixing</p> <ul style="list-style-type: none"> • The pulverized sample is then rolled/mixed in a rubber mat for a minimum of 20 times. • Rubber mat cleaned thoroughly between samples. <p>Splitting</p> <ul style="list-style-type: none"> • Riffle splitter used to split an analytical pulp sample of approximately 250g to be sent to Jakarta for analysis. • Residue and Coarse rejects placed in a plastic bag and return to G-Resources. <p>Thorough reporting is carried out throughout the process and G-Resources deems the sample preparation techniques appropriate and of sufficient quality.</p>
	<p>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</p> <p>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</p>	<p>On average core was sampled at approximately 1m intervals through mineralised zones and 2-4m intervals through suspected zones of mineralised waste. Core was cut in half with a diamond saw, with half sampled and half retained for reference.</p> <p>Duplicate sampling of crushed was done by the laboratory with splits taken for their QA/QC process according to their procedures. The company takes duplicates on a campaign basis: these being either coarse reject or pulp sub-samples.</p>
	<p>Whether sample sizes are appropriate to the grain size of the material being sampled.</p>	<p>Studies of the Purnama deposit have demonstrated the fineness of gold observed in samples from Martabe. These show that approximately 73% of gold particles in samples are in the <5µm fraction, with a further 26% in the 5-50µm fraction, and less than 1% of gold particles exceeding the 50µm size fraction. Having said this, sample sizes are cautiously large; to ensure that samples remain representative and any nugget effects of gold are minimised.</p>

Criteria	JORC Code explanation	Commentary																																																																																																																																																									
Quality of assay data and laboratory tests	The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.	<p>Assaying was conducted at the PT Intertek Utama facility in Jakarta. The standard assaying suite used is shown in the table below:</p> <table border="1"> <thead> <tr> <th>Samples</th> <th>Element</th> <th>Lab_Method</th> <th>Method_ID</th> <th>LDL</th> <th>UDL</th> </tr> </thead> <tbody> <tr> <td rowspan="13">Resources Development DRILL CORE</td> <td rowspan="9">Priority 1 Elements</td> <td>Au</td> <td>Fire Assays</td> <td>FA51</td> <td>0.01ppm</td> <td>50ppm</td> </tr> <tr> <td>Au >20ppm</td> <td>Gravimetric</td> <td>FA12</td> <td>3ppm</td> <td>10%</td> </tr> <tr> <td>Ag</td> <td>AAS + Acid Digest</td> <td>GA02</td> <td>1ppm</td> <td>10%</td> </tr> <tr> <td>Ag >100ppm</td> <td>AAS + 3Acid Digest</td> <td>GA30</td> <td>0.01%</td> <td>5%</td> </tr> <tr> <td>Cu</td> <td>AAS + Acid Digest</td> <td>GA02</td> <td>2ppm</td> <td>10%</td> </tr> <tr> <td>Cu >10,000</td> <td>AAS + 3Acid Digest</td> <td>GA30</td> <td>0.01%</td> <td>5%</td> </tr> <tr> <td>As</td> <td>X-Ray</td> <td>XR01</td> <td>1ppm</td> <td>10%</td> </tr> <tr> <td>As >10,000</td> <td>X-Ray</td> <td>XR01</td> <td>0.01%</td> <td>10%</td> </tr> <tr> <td>SxS</td> <td>LECO - SCIS</td> <td>SCIS</td> <td>0.01%</td> <td>10%</td> </tr> <tr> <td rowspan="3">Additional Elements</td> <td>AuCN</td> <td>Cyanide Leachable</td> <td>CN05</td> <td>0.1ppm</td> <td>10%</td> </tr> <tr> <td>AgCN</td> <td>Cyanide Leachable</td> <td>CN06</td> <td>1ppm</td> <td>10%</td> </tr> <tr> <td>CuCN</td> <td>Cyanide Leachable</td> <td>CN06</td> <td>2ppm</td> <td>10%</td> </tr> </tbody> </table> <p>Note SxS = sulphide sulphur</p> <p>A suite of additional elements was assayed by ICP. A four acid (HCL, HNO3, HClO4, HF) digest was used to ensure liberation of elements locked in silicate matrices. The full table of assayed elements with their associated detection limits is presented below:</p> <table border="1"> <thead> <tr> <th>Element</th> <th>LDL</th> <th>Element</th> <th>LDL</th> <th>Element</th> <th>LDL</th> <th>Element</th> <th>LDL</th> <th>Method ID</th> <th>Lab Method</th> </tr> </thead> <tbody> <tr> <td>Ag</td> <td>(0.5ppm)</td> <td>Al</td> <td>(0.01%)</td> <td>As</td> <td>(5ppm)</td> <td>Ba</td> <td>(2ppm)</td> <td rowspan="13">IC50</td> <td rowspan="13">ICP + 4 acid digest</td> </tr> <tr> <td>Bi</td> <td>(5ppm)</td> <td>Ca</td> <td>(0.01%)</td> <td>Cd</td> <td>(1ppm)</td> <td>Co</td> <td>(2ppm)</td> </tr> <tr> <td>Cr</td> <td>(2ppm)</td> <td>Cu</td> <td>(2ppm)</td> <td>Fe</td> <td>(0.01%)</td> <td>Ga</td> <td>(10ppm)</td> </tr> <tr> <td>K</td> <td>(0.01%)</td> <td>La</td> <td>(1ppm)</td> <td>Li</td> <td>(1ppm)</td> <td>Mg</td> <td>(0.01%)</td> </tr> <tr> <td>Mn</td> <td>(2ppm)</td> <td>Mo</td> <td>(1ppm)</td> <td>Na</td> <td>(0.01%)</td> <td>Nb</td> <td>(5ppm)</td> </tr> <tr> <td>Ni</td> <td>(5ppm)</td> <td>Pb</td> <td>(2ppm)</td> <td>Sb</td> <td>(5ppm)</td> <td>Sc</td> <td>(2ppm)</td> </tr> <tr> <td>Sn</td> <td>(10ppm)</td> <td>Sr</td> <td>(1ppm)</td> <td>S</td> <td>(50ppm)</td> <td>Ta</td> <td>(5ppm)</td> </tr> <tr> <td>Te</td> <td>(10ppm)</td> <td>Ti</td> <td>(0.01%)</td> <td>V</td> <td>(1ppm)</td> <td>W</td> <td>(10ppm)</td> </tr> <tr> <td>Y</td> <td>(1ppm)</td> <td>Zn</td> <td>(2ppm)</td> <td>Zr</td> <td>(5ppm)</td> <td></td> <td></td> </tr> </tbody> </table>	Samples	Element	Lab_Method	Method_ID	LDL	UDL	Resources Development DRILL CORE	Priority 1 Elements	Au	Fire Assays	FA51	0.01ppm	50ppm	Au >20ppm	Gravimetric	FA12	3ppm	10%	Ag	AAS + Acid Digest	GA02	1ppm	10%	Ag >100ppm	AAS + 3Acid Digest	GA30	0.01%	5%	Cu	AAS + Acid Digest	GA02	2ppm	10%	Cu >10,000	AAS + 3Acid Digest	GA30	0.01%	5%	As	X-Ray	XR01	1ppm	10%	As >10,000	X-Ray	XR01	0.01%	10%	SxS	LECO - SCIS	SCIS	0.01%	10%	Additional Elements	AuCN	Cyanide Leachable	CN05	0.1ppm	10%	AgCN	Cyanide Leachable	CN06	1ppm	10%	CuCN	Cyanide Leachable	CN06	2ppm	10%	Element	LDL	Element	LDL	Element	LDL	Element	LDL	Method ID	Lab Method	Ag	(0.5ppm)	Al	(0.01%)	As	(5ppm)	Ba	(2ppm)	IC50	ICP + 4 acid digest	Bi	(5ppm)	Ca	(0.01%)	Cd	(1ppm)	Co	(2ppm)	Cr	(2ppm)	Cu	(2ppm)	Fe	(0.01%)	Ga	(10ppm)	K	(0.01%)	La	(1ppm)	Li	(1ppm)	Mg	(0.01%)	Mn	(2ppm)	Mo	(1ppm)	Na	(0.01%)	Nb	(5ppm)	Ni	(5ppm)	Pb	(2ppm)	Sb	(5ppm)	Sc	(2ppm)	Sn	(10ppm)	Sr	(1ppm)	S	(50ppm)	Ta	(5ppm)	Te	(10ppm)	Ti	(0.01%)	V	(1ppm)	W	(10ppm)	Y	(1ppm)	Zn	(2ppm)	Zr	(5ppm)		
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	<p><i>For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></p>	<p>An ASD Terraspec 3 VIR/SWIR spectrometer was acquired in early 2013. Routine sampling of core has been conducted since and used for affirmation of alteration assemblages used in deposit scale modelling. Sample acquisition is set to take an average of 50 samples per reading, 100 sample average for white reference calibration. White reference calibration is performed once in every 20 readings taken on a standard spectralon panel obtained from ASD. Interpretation of spectra uses the TSG software for initial interpretation, but 100% of readings taken are visually checked and corrected by a trained operator. Drillcore measurements are made on a per-metre basis on all drillcore.</p> <p>Two Terraplus KT-10 magnetic susceptibility meters are in use, and routine collection of data from drillcore is employed. The machines are factory calibrated in accordance with the manufacturers guidelines. Sample measurements are taken on a per metre basis and interpreted both on site, and with verification from outside geophysical contractors. Standard collection SOPs are used to eliminate outside influence on magnetic susceptibility readings.</p> <p>Other direct measurement geophysical tools have been used on site, to compare drill results against predicted geophysical models, however these have been on a campaign basis and wholly operated by outside geophysical contractors.</p>
	<p><i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i></p>	<p>Quality assurance was conducted in these ways:</p> <ul style="list-style-type: none"> • An ongoing QA/QC program was conducted using blind samples which included blank samples and certified reference standards. • Only certified laboratories were used. • Assay laboratories used for Resource Estimation work were audited by PTAR every two years. QA/QC Program. <p>PTAR has a suite of certified and non-certified standards (“Standards”) covering a range of grades and elements (including Au, Ag and Cu but not sulphide sulphur). Certified standards, sourced from Geostat Pty Ltd and Ore Research and Exploration (OREAS) Pty Ltd, were submitted as part of this campaign.</p> <p>Either a Standard or Blank was inserted at the rate of 1 in every 20 samples. Overall PT Intertek Utama performed very well with these standards, with the few anomalies observed considered likely due to mislabeling or data mismatching errors. These were corrected after receipt of the final assay results (usually within six weeks of sample submission).</p>
<p><i>Verification of sampling and</i></p>	<p><i>The verification of significant intersections by either independent or alternative company personnel.</i></p>	<p>Significant intersections quoted in this report were verified by Mr. Janjan Hertijana, MAusIMM and full time employee of the Company.</p>

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assaying	<i>The use of twinned holes.</i>	A large number of ‘scissor” intersections are available which provide short range validation of geological models and geostatistical parameters. Twinned holes have been drilled in the past to collect samples for metallurgical test work.
	<i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i>	All sample collection data, geological logging, borehole location and laboratory analysis results are retained and archived. All data is backed up with both a daily full SQL backup, and a weekly compilation. Monthly downloads to DVD are stored in a separate location to database hardware. Data entry and QA/QC are managed in-house by an experienced database manager.
	<i>Discuss any adjustment to assay data.</i>	No adjustments to assay data are made.
Location of data points	<i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i>	Diamond drill hole collar locations were located through Total Station. Most surveys were completed by a contracted licensed surveyor. Later surveys have been undertaken by a PTAR mine surveyor in some cases. Collar survey positions were validated by senior geologists before being entered into the SQL database. Down hole measurements have been conducted exclusively with electronic survey tools, consisting of a magnetic compass and inclinometer with electronic reading. Surveys were taken at 20m below the collar, and then at 50 metre depths down the hole (i.e. 50m, 100m 150m and so on until end of hole).
	<i>Specification of the grid system used.</i>	The grid system employed is UTM (WGS84) Zone 47N.
	<i>Quality and adequacy of topographic control.</i>	A LIDAR survey was conducted by PT Surtech Utama Indonesia in June 2010. The survey covered an area of 13,600 ha surrounding the Martabe project area. Data capture was at nominal point density of more than 2 points per square metre. The Lidar survey accuracy was measured with post processed kinematics GPS survey using approximately 30 points at one location. The error between the two methods was found to be within 5cm. Processed data was produced to a grid at 0.15cm spacing. The data was presented to PTAR as ASCII files suitable for creation of a digital terrain model, and as rectified, georeferenced orthophotos. Lidar does not completely penetrate vegetation and this can lead to elevation inaccuracies in densely forested areas, such as the original surface of the Purnama deposit. The LIDAR surface may have greater elevation than the actual ground surface (up to several metres in places), however this accuracy is adequate for the purpose of constructing Mineral Resource Estimates.
Data spacing and	<i>Data spacing for reporting of Exploration Results.</i>	Drill holes were completed on nominal E-W sections, spaced at the following intervals in the vertical and horizontal planes:

Criteria	JORC Code explanation	Commentary
<i>distribution</i>		<ul style="list-style-type: none"> • Measured Resources: 25 metre spacing or less. • Indicated Resources: 25 metre by 50 metre. • Inferred Resources: 50 metre by 50 metre.
	<i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i>	The data spacing and distribution is sufficient to establish geological and grade continuity. This has been established by variography and by comparing the results of drilling against close spaced grade control drilling in the Purnama Deposit.
	<i>Whether sample compositing has been applied.</i>	Sample compositing has not been applied before the process of Resource Estimation, where sample results are mathematically composited into appropriate lengths for the element being estimated.
<i>Orientation of data in relation to geological structure</i>	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i>	Sample orientation is varied where possible to nearly perpendicular to the strike of mineralisation. Steep topography means that sampling may not be perpendicular to the dip of mineralisation. Scissor holes and more recently horizontal capable drill rigs have been used to overcome sampling bias.
	<i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	Where possible, drilling has attempted to intersect structures as close to normal to the structures strike extension as possible. It is not considered that bias has been introduced by this practice.
<i>Sample security</i>	<i>The measures taken to ensure sample security.</i>	Sample security was controlled through supervision of the diamond samples on the drill rigs, security controls in the core shed, and through controls on transportation of samples to a commercial assay preparation area off-site. In 2011, security staff at the Martabe Gold Mine completed a review of security related to exploration sample handling. This review did not find significant issues in the security arrangements of core handling.
<i>Audits or reviews</i>	<i>The results of any audits or reviews of sampling techniques and data.</i>	<p>Reviews of the exploration program (including sampling techniques and data) were held as follows:</p> <ul style="list-style-type: none"> • During and after the estimation process: internal reviews of the geological modelling and estimation processes were held on a regular basis. • Independent consultants in specialist areas provided advice as appropriate (for example QA/QC evaluation prior to

Criteria	JORC Code explanation	Commentary
		<p>resource estimation). The results were documented as minutes of meetings and consulting reports.</p> <ul style="list-style-type: none"> • Every two years: an independent, expert review of the systems and processes relating to the Exploration programme and Mineral Resource Estimation Process were conducted. <p>The last such review was completed in April 2013 by an independent consultant. The review consisted of 5 days onsite at the Martabe Gold Mine, where the consultant examined aspects of the operation dealing with exploration, geological interpretation, sample handling, and exploration staff skills and competency. Areas for improvement were noted regarding some ongoing operational aspects of the resource development program. These have been addressed and do not affect the issue or underlying quality of this report.</p>
<p><i>Mineral tenement and land tenure status</i></p>	<ul style="list-style-type: none"> • <i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i> • <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i> 	<p>The Martabe Gold Mine is located in the Martabe Contract of Work (“CoW”) area. This “Generation 6” CoW was signed in 1997 and provides for a minimum 30 years tenure after production has commenced.</p> <p>The Martabe Gold Mine was fully permitted at the time of writing. Under Indonesian laws this includes water discharge permits for treated mine runoff and process waters, rent use permit of forest and environment permit for exploration activities, various environmental, operation and production approvals, and gold and silver bullion export permits amongst other permits and approvals.</p>
<p><i>Exploration done by other parties</i></p>	<ul style="list-style-type: none"> • <i>Acknowledgment and appraisal of exploration by other parties.</i> 	<p>The Martabe deposits were discovered in 1997-98 during a regional reconnaissance exploration program conducted by a joint venture between Normandy and Anglo Gold Corporation. A bulk leach extractable gold (BLEG) stream sediment survey located the Martabe cluster of deposits. Three deposits were initially identified, including the Purnama deposit.</p> <p>Surface exploration work included mapping, rock and soil sampling. Drilling commenced in October 1998 and the potential of the Purnama Deposit was quickly recognised. Multiple phases of exploration up to delineation drilling were continued throughout several ownership changes. A high level of continuity and work quality has been maintained over the project life.</p>

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Geology	<ul style="list-style-type: none"> • <i>Deposit type, geological setting and style of mineralisation.</i> 	The general geology of the Martabe Deposits Martabe Region and the district surrounding Martabe is well described by Harlan et al (2005) and Supoto et al (2003).
Drill hole Information	<ul style="list-style-type: none"> • <i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <ul style="list-style-type: none"> ○ <i>easting and northing of the drill hole collar</i> ○ <i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i> ○ <i>dip and azimuth of the hole</i> ○ <i>down hole length and interception depth</i> ○ <i>hole length</i> 	Refer to Appendix 1 of this report for details of all drilling relevant to these exploration results. All new significant drilling results for the period of 1 June 2014 to 1 October 2014 within the area under discussion are supplied in this Appendix.
Data aggregation methods	<i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i>	Refer to Appendix 1 for details.
	<i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i>	Refer to Appendix 1 for details.
	<i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i>	Metal equivalent values are not reported.

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<i>Relationship between mineralisation widths and intercept lengths</i>	<i>These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</i>	Figures in the main text explain the geometry between drill holes and the orientation of mineralisation. All figures reported are down hole and not true widths, as explicitly stated in Appendix 1.
<i>Diagrams</i>	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	Refer to Figures in the main text.
<i>Balanced reporting</i>	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	All material drill intersections are reported in Appendix 1 for the areas under discussion in this report.
<i>Other substantive exploration data</i>	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	Details are reported in the main text.

Criteria	JORC Code explanation	Commentary
<i>Further work</i>	<i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</i>	Details are reported in the main text.
	<i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	Details are reported in the main text.