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G-Resources Group Limited
國際資源集團有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 1051)

ANNOUNCEMENT

GOLD PRODUCTION AT MARTABE EXCEEDED 2013 TARGET

Hong Kong, 6 January 2014

G-Resources Group Limited (HKSE: 1051 – “G-Resources” or the "Company") is pleased to advise that its Martabe mine has exceeded gold production guidance for 2013.

In 2013, the Martabe mine produced 281,478 ounces gold exceeding the 280,000 ounce target and well over the mine and plant operating design of 250,000 ounces per annum. In addition, Martabe produced 1,515,228 ounces silver, with the last 3 months of the year producing at an annualized rate of over 1.8 million ounces per annum.

Costs for the quarter and the year are expected to be in line with guidance. Full details of production, operating costs and performance generally will be announced in the Quarterly Report to be released by end January.

The Board of G-Resources is delighted with the production figures at Martabe and the great performance of the whole team. The preliminary results of the first full year's operation confirm Martabe's position as a leading gold mine.



ABOUT MARTABE

The Martabe mine is located on the western side of the Indonesian island of Sumatra in the Province of North Sumatra, in the Batangtoru sub-district (Figure 1). Martabe is established under a sixth generation Contract of Work (“CoW”) signed in April 1997. The CoW defines all of the terms, conditions and obligations of both G-Resources and the Government of Indonesia for the life of the CoW.

Martabe Mine Aerial view.



Martabe, with a resource base of 8.2 million ounces of gold and 75.3 million ounces of silver, is G-Resources Group’s core starter asset. Martabe operating capacity is to mine and mill the equivalent of 4.5 mtpa ore to produce some 250,000 ounces gold and 2 million ounces silver per annum. Costs are competitive when compared to global gold producers.



G-Resources is seeking to organically grow gold production through continued exploration success on the large and highly prospective CoW area (Figure 2). The Martabe mine enjoys the strong support of the Indonesian Central, Provincial and Local Governments and the nearby communities of Batangtoru.

By Order of the Board
G-Resources Group Limited
Peter Geoffrey Albert
Chief Executive Officer

Hong Kong, 6 January 2014

As at the date of this announcement, the Board comprises:

- (i) Mr. Chiu Tao, Mr. Owen L Hegarty, Mr. Peter Geoffrey Albert, Mr. Ma Xiao, Mr. Wah Wang Kei, Jackie and Mr. Hui Richard Rui as executive directors of the Company; and*
- (ii) Mr. Or Ching Fai, Ms. Ma Yin Fan and Mr. Leung Hoi Ying as independent non-executive directors of the Company.*

For media or investor enquiries please contact:

Hong Kong:

Mr. Richard Hui
T. +852 3610 6700

Ms. Joanna Ip
T. +852 3610 6700

Melbourne, Australia:

Mr. Owen Hegarty
T. +61 3 8644 1330

Mrs. Murraya Nuzli
T. +61 3 8644 1330

** For identification purpose only*



Figure 1: Martabe Mine Location.





Figure 2: Martabe Contract of Work.

